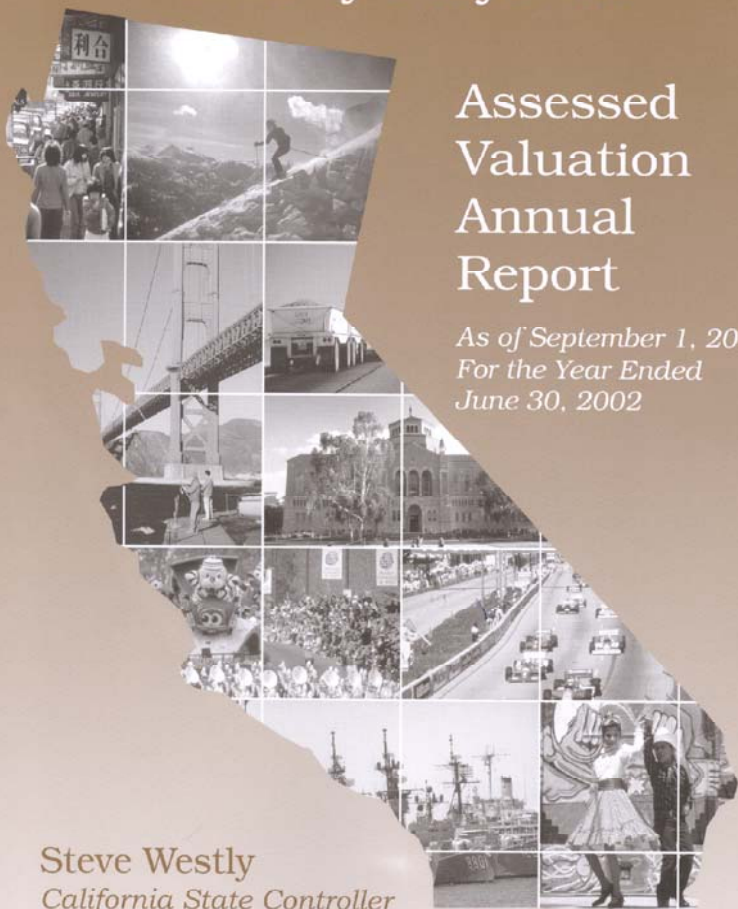


# State of California

## Assessed Valuation Annual Report

*As of September 1, 2001  
For the Year Ended  
June 30, 2002*

Steve Westly  
*California State Controller*





**STEVE WESTLY**  
**California State Controller**

April 10, 2003

**To the Citizens, Governor, and Members  
of the Legislature of the State of California:**

**I** am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 2002. This report is published to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county assessor. This data has been supplemented with information from the California State Board of Equalization.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization, whose cooperation and hard work made this report possible.

Sincerely,

A handwritten signature in black ink that reads "Steve Westly". The signature is written in a cursive, flowing style.

STEVE WESTLY  
California State Controller

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# Introduction

The *Assessed Valuation Annual Report* as of September 1, 2001, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2001-02 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization in keeping with provisions in the State Constitution, Article XIII, Section 19, and Revenue and Taxation Code Sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

## Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$2.6 trillion. This was an increase of \$217.7 billion, or 9.00%, over the prior year. The largest individual increase, 9.93%, occurred in land. Figure 1 presents a 10-year comparison.

**Figure 1**

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### Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

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Fiscal Year	Land	Percentage Increase Over Prior Year	Improvements	Percentage Increase Over Prior Year	Personal Property	Percentage Increase (Decrease) From Prior Year
1992-93 .....	\$ 677,279,985	6.15 %	\$ 1,045,621,934	4.99 %	\$ 105,419,999	1.10 %
1993-94 .....	700,522,195	3.43	1,073,781,652	2.69	108,649,816	3.06
1994-95 .....	709,466,142	1.28	1,091,762,533	1.67	105,691,013	(2.72)
1995-96 .....	717,737,194	1.17	1,094,780,663	0.28	110,197,291	4.26
1996-97 .....	725,002,154	1.01	1,108,411,517	1.25	113,539,398	3.03
1997-98 .....	743,908,147	2.61	1,136,089,539	2.50	124,700,555	9.83
1998-99 .....	776,444,509	4.37	1,181,647,369	4.01	142,740,957	14.47
1999-00 .....	837,873,461	7.91	1,267,566,210	7.27	137,876,573	(3.41)
2000-01 .....	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02 .....	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41

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## Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2002, was \$2.6 trillion. Exemptions amounted to \$102.8 billion, which resulted in a net assessed valuation of \$2.5 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2001-02 fiscal year increased 9.24% over the prior year. Over the past 10 years, net assessed valuation has increased by an average of 4.29% each year. Since the enactment of Proposition 13, locally assessed real property is appraised based on its value for the 1975-76 fiscal year and adjusted each year after 1975 by the change in the Consumer Price Index (CPI). Increases may not exceed 2% for each following fiscal year. Upon a change in ownership or upon completion of new construction, property is reappraised from the 1975-76 fiscal year to current full value as of the transaction date. Only the newly constructed portion of the property is reappraised. Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

**Figure 2****Total Assessed Valuation**

(Amounts in thousands)

<b>Fiscal Year</b>	<b>Gross Assessed Valuation</b>	<b>Exemptions</b>	<b>Net Assessed Valuation</b>	<b>Percentage Increase Over Prior Year</b>
1992-93 .....	\$ 1,828,321,919	\$ 71,995,303	\$ 1,756,326,616	5.18 %
1993-94 .....	1,882,953,663	77,466,463	1,805,487,200	2.80
1994-95 .....	1,906,919,687	78,525,497	1,828,394,190	1.27
1995-96 .....	1,922,715,148	82,231,996	1,840,483,152	0.66
1996-97 .....	1,946,953,068	85,278,150	1,861,674,918	1.15
1997-98 .....	2,004,698,241	89,861,896	1,914,836,345	2.86
1998-99 .....	2,100,832,835	92,560,426	2,008,272,409	4.88
1999-00 .....	2,243,316,243	95,103,901	2,148,212,342	6.97
2000-01 .....	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02 .....	2,635,906,921	102,774,914	2,533,132,007	9.24

### Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 90.68% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 6.82% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 2.50% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or used by regulated railway, telegraph, or telephone companies; and

property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

**Figure 3****Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1992-93 .....	\$ 1,568,935,006	89.33 %	\$ 114,920,090	6.54 %	\$ 72,471,520	4.13 %
1993-94 .....	1,620,382,755	89.75	116,429,123	6.45	68,675,321	3.80
1994-95 .....	1,647,003,118	90.08	112,414,987	6.15	68,976,085	3.77
1995-96 .....	1,656,656,267	90.01	115,005,035	6.25	68,821,850	3.74
1996-97 .....	1,675,083,970	89.98	119,835,935	6.44	66,755,014	3.58
1997-98 .....	1,719,254,532	89.79	126,928,316	6.63	68,653,497	3.58
1998-99 .....	1,800,618,927	89.66	138,428,911	6.89	69,224,571	3.45
1999-00 .....	1,936,545,171	90.15	143,256,082	6.67	68,411,089	3.18
2000-01 .....	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02 .....	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50

**Assessed Valuation of  
Incorporated and  
Unincorporated Areas**

For the 2001-02 fiscal year, 78.85% of the net assessed valuation was in the incorporated areas of the counties, and 21.15% was in the unincorporated areas. For both categories, the percentage increase over the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

**Figure 4****Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase Over Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase Over Prior Year
1992-93 .....	\$ 1,348,399,809	76.77 %	6.29 %	\$ 407,926,807	23.23 %	1.66 %
1993-94 .....	1,393,271,887	77.17	3.33	412,215,313	22.83	1.05
1994-95 .....	1,410,521,896	77.15	1.24	417,872,294	22.85	1.37
1995-96 .....	1,413,718,846	76.81	0.23	426,764,305	23.19	2.13
1996-97 .....	1,429,075,447	76.76	1.09	432,599,471	23.24	1.37
1997-98 .....	1,470,701,056	76.81	2.91	444,135,289	23.19	2.67
1998-99 .....	1,551,584,551	77.26	5.50	456,687,858	22.74	2.83
1999-00 .....	1,666,237,982	77.56	7.39	481,974,359	22.44	5.54
2000-01 .....	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02 .....	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38

# **Financial Section**



**Assessed Valuation Annual Report — Fiscal Year 2001-02**  
**Summary of Assessed Valuation by County**

Counties	Gross Total Assessed Valuation	-----Exemptions-----		Net Total Assessed Valuation
		Homeowners' *	All Others	
Alameda	\$ 127,218,448,148	\$ 1,705,767,566	\$ 2,922,495,860	\$ 122,590,184,722
Alpine	325,594,606	1,241,968	576,541	323,776,097
Amador	2,655,408,984	52,466,974	68,361,349	2,534,580,661
Butte	11,513,729,822	288,033,148	398,449,853	10,827,246,821
Calaveras	3,629,187,381	68,750,865	24,466,063	3,535,970,453
Colusa	1,832,748,389	23,419,190	17,245,634	1,792,083,565
Contra Costa	95,441,600,410	1,523,804,096	2,003,750,580	91,914,045,734
Del Norte	1,156,146,063	33,323,387	54,096,594	1,068,726,082
El Dorado	14,351,446,974	251,330,776	234,831,727	13,865,284,471
Fresno	37,090,338,247	807,031,689	776,061,371	35,507,245,187
Glenn	1,667,942,244	33,389,388	25,705,254	1,608,847,602
Humboldt	7,239,575,863	177,724,248	217,547,521	6,844,304,094
Imperial	6,714,543,277	119,625,915	85,575,855	6,509,341,507
Inyo	2,594,835,086	27,057,199	32,212,842	2,535,565,045
Kern	46,990,397,478	701,818,631	924,010,731	45,364,568,116
Kings	4,803,978,462	115,945,067	73,714,196	4,614,319,199
Lake	3,890,471,706	87,807,637	74,448,302	3,728,215,767
Lassen	1,572,698,026	39,798,207	28,309,954	1,504,589,865
Los Angeles	649,100,964,928	8,005,118,877	18,761,861,675	622,333,984,376
Madera	6,779,963,437	119,113,370	97,246,581	6,563,603,486
Marin	35,241,783,009	388,545,449	823,389,626	34,029,847,934
Mariposa	1,264,761,003	27,850,996	12,353,675	1,224,556,332
Mendocino	6,267,854,876	111,310,194	125,405,630	6,031,139,052
Merced	10,455,380,974	213,726,931	250,847,776	9,990,806,267
Modoc	759,678,853	16,218,222	8,227,376	735,233,255
Mono	2,519,800,563	15,035,555	10,111,074	2,494,653,934
Monterey	32,028,089,509	353,693,842	1,005,419,626	30,668,976,041
Napa	14,777,231,953	158,823,633	429,911,091	14,188,497,229
Nevada	9,158,780,648	163,352,807	48,993,308	8,946,434,533
Orange	253,533,022,414	3,266,061,911	4,124,641,087	246,142,319,416
Placer	28,764,879,700	423,146,491	614,934,754	27,726,798,455
Plumas	2,347,998,711	38,147,757	21,211,971	2,288,638,983
Riverside	100,864,332,882	1,667,792,324	1,815,115,057	97,381,425,501
Sacramento	72,900,705,254	1,526,878,272	2,405,122,443	68,968,704,539
San Benito	4,359,929,353	64,184,800	50,662,827	4,245,081,726
San Bernardino	90,934,475,297	1,649,623,849	2,322,150,168	86,962,701,280
San Diego	221,099,945,467	3,330,701,969	5,674,430,136	212,094,813,362
San Francisco	90,888,118,865	657,960,800	2,967,822,698	87,262,335,367
San Joaquin	33,559,821,216	644,500,351	1,035,501,709	31,879,819,156
San Luis Obispo	23,783,293,761	321,631,736	272,306,208	23,189,355,817
San Mateo	93,321,132,472	998,956,609	1,920,434,336	90,401,741,527
Santa Barbara	37,102,506,089	439,004,075	1,101,806,617	35,561,695,397
Santa Clara	209,976,332,066	2,014,904,925	6,846,023,716	201,115,403,425
Santa Cruz	22,038,187,732	309,163,577	436,533,495	21,292,490,660
Shasta	9,967,668,871	257,101,706	366,311,230	9,344,255,935
Sierra	420,719,265	6,063,441	4,193,984	410,461,840
Siskiyou	2,847,753,497	73,871,734	83,712,703	2,690,169,060
Solano	26,093,716,155	420,287,979	769,357,936	24,904,070,240
Sonoma	41,898,573,621	636,137,806	823,676,935	40,438,758,880
Stanislaus	23,193,394,375	542,182,873	655,520,603	21,995,690,899
Sutter	5,098,815,583	101,145,125	116,830,356	4,880,840,102
Tehama	3,006,569,450	88,361,829	60,261,387	2,857,946,234
Trinity	724,792,900	20,932,433	2,269,813	701,590,654
Tulare	16,601,357,307	361,835,359	304,882,594	15,934,639,354
Tuolumne	3,986,538,178	88,497,728	88,114,007	3,809,926,443
Ventura	63,018,114,004	932,758,612	1,052,172,718	61,033,182,674
Yolo	11,826,968,256	189,763,896	389,603,642	11,247,600,718
Yuba	2,703,877,072	63,170,788	147,784,513	2,492,921,771
<b>Totals</b>	<b>\$ 2,635,906,920,732</b>	<b>\$ 36,765,896,582</b>	<b>\$ 66,009,017,308</b>	<b>\$ 2,533,132,006,842</b>

\* Local agencies are reimbursed by the State for the loss of property tax revenue occasioned by homeowners' exemption.

**Assessed Valuation Annual Report — Fiscal Year 2001-02**  
**Detailed Statement of Assessed Valuation**  
**Alameda County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 34,062,136,977	\$ 3,587,644,034	\$ 37,649,781,011	\$ 34,335,623,639	9.65
Improvements	69,210,391,632	5,381,544,136	74,591,935,768	67,047,515,597	11.25
Personal Property	1,282,388,591	43,646,658	1,326,035,249	1,383,149,679	(4.13)
<b>Total Secured Valuation</b>	<b>104,554,917,200</b>	<b>9,012,834,828</b>	<b>113,567,752,028</b>	<b>102,766,288,915</b>	<b>10.51</b>
Exemptions :					
Homeowners'	1,521,507,546	183,097,220	1,704,604,766	1,688,938,150	0.93
All Other	2,700,482,167	130,954,405	2,831,436,572	2,760,853,663	2.56
<b>Net Secured Valuation</b>	<b>100,332,927,487</b>	<b>8,698,783,203</b>	<b>109,031,710,690</b>	<b>98,316,497,102</b>	<b>10.90</b>
<b>Unsecured Roll</b>					
Land	368,556,301	25,567,190	394,123,491	381,463,847	3.32
Improvements	3,044,903,521	107,352,434	3,152,255,955	2,974,093,016	5.99
Personal Property	7,017,887,537	129,455,934	7,147,343,471	5,891,010,216	21.33
<b>Total Unsecured Valuation</b>	<b>10,431,347,359</b>	<b>262,375,558</b>	<b>10,693,722,917</b>	<b>9,246,567,079</b>	<b>15.65</b>
Exemptions :					
Homeowners'	1,100,200	62,600	1,162,800	1,306,600	(11.01)
All Other	87,591,163	3,468,125	91,059,288	124,692,959	(26.97)
<b>Net Unsecured Valuation</b>	<b>10,342,655,996</b>	<b>258,844,833</b>	<b>10,601,500,829</b>	<b>9,120,567,520</b>	<b>16.24</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>110,675,583,483</b>	<b>8,957,628,036</b>	<b>119,633,211,519</b>	<b>107,437,064,622</b>	<b>11.35</b>
<b>State Assessed</b>					
Land	94,234,396	172,832,626	267,067,022	288,732,967	(7.50)
Improvements	28,255,619	1,407,695,991	1,435,951,610	1,462,496,220	(1.82)
Personal Property	18,596,912	1,235,357,659	1,253,954,571	1,157,380,487	8.34
<b>Total State Assessed Valuation</b>	<b>141,086,927</b>	<b>2,815,886,276</b>	<b>2,956,973,203</b>	<b>2,908,609,674</b>	<b>1.66</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 110,816,670,410</b>	<b>\$ 11,773,514,312</b>	<b>\$ 122,590,184,722</b>	<b>\$ 110,345,674,296</b>	<b>11.10</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Alpine County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 108,691,455	\$ 108,691,455	\$ 95,683,651	13.59
Improvements	—	175,237,613	175,237,613	150,908,541	16.12
Personal Property	—	3,575,684	3,575,684	3,435,157	4.09
<b>Total Secured Valuation</b>	<b>—</b>	<b>287,504,752</b>	<b>287,504,752</b>	<b>250,027,349</b>	<b>14.99</b>
Exemptions :					
Homeowners'	—	1,230,600	1,230,600	1,257,200	(2.12)
All Other	—	173,474	173,474	151,922	14.19
<b>Net Secured Valuation</b>	<b>—</b>	<b>286,100,678</b>	<b>286,100,678</b>	<b>248,618,227</b>	<b>15.08</b>
<b>Unsecured Roll</b>					
Land	—	5,661,477	5,661,477	6,160,048	(8.09)
Improvements	—	15,121,149	15,121,149	14,619,739	3.43
Personal Property	—	4,066,199	4,066,199	2,811,610	44.62
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>24,848,825</b>	<b>24,848,825</b>	<b>23,591,397</b>	<b>5.33</b>
Exemptions :					
Homeowners'	—	11,368	11,368	325,709	(96.51)
All Other	—	403,067	403,067	7,000	100.00
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>24,434,390</b>	<b>24,434,390</b>	<b>23,258,688</b>	<b>5.05</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>310,535,068</b>	<b>310,535,068</b>	<b>271,876,915</b>	<b>14.22</b>
<b>State Assessed</b>					
Land	—	2,473,190	2,473,190	2,490,890	(0.71)
Improvements	—	8,761,763	8,761,763	10,110,280	(13.34)
Personal Property	—	2,006,076	2,006,076	1,267,254	58.30
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>13,241,029</b>	<b>13,241,029</b>	<b>13,868,424</b>	<b>(4.52)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 323,776,097</b>	<b>\$ 323,776,097</b>	<b>\$ 285,745,339</b>	<b>13.31</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 193,361,394	\$ 654,666,628	\$ 848,028,022	\$ 804,233,314	5.45
Improvements	433,938,703	1,111,976,051	1,545,914,754	1,478,086,947	4.59
Personal Property	16,514,549	29,877,842	46,392,391	—	—
<b>Total Secured Valuation</b>	<b>643,814,646</b>	<b>1,796,520,521</b>	<b>2,440,335,167</b>	<b>2,282,320,261</b>	<b>6.92</b>
Exemptions :					
Homeowners'	14,437,793	38,029,181	52,466,974	52,299,916	0.32
All Other	49,925,256	16,460,918	66,386,174	48,430,364	37.08
<b>Net Secured Valuation</b>	<b>579,451,597</b>	<b>1,742,030,422</b>	<b>2,321,482,019</b>	<b>2,181,589,981</b>	<b>6.41</b>
<b>Unsecured Roll</b>					
Land	140,600	3,948,696	4,089,296	4,528,664	(9.70)
Improvements	4,963,741	24,028,769	28,992,510	81,563,343	(64.45)
Personal Property	13,013,185	34,832,206	47,845,391	—	—
<b>Total Unsecured Valuation</b>	<b>18,117,526</b>	<b>62,809,671</b>	<b>80,927,197</b>	<b>86,092,007</b>	<b>(6.00)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,975,175	1,975,175	7,489,230	(73.63)
<b>Net Unsecured Valuation</b>	<b>18,117,526</b>	<b>60,834,496</b>	<b>78,952,022</b>	<b>78,602,777</b>	<b>0.44</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>597,569,123</b>	<b>1,802,864,918</b>	<b>2,400,434,041</b>	<b>2,260,192,758</b>	<b>6.20</b>
<b>State Assessed</b>					
Land	54,781	10,543,561	10,598,342	11,294,026	(6.16)
Improvements	2,367	118,758,223	118,760,590	144,865,669	(18.02)
Personal Property	1,355	4,786,333	4,787,688	3,235,316	47.98
<b>Total State Assessed Valuation</b>	<b>58,503</b>	<b>134,088,117</b>	<b>134,146,620</b>	<b>159,395,011</b>	<b>(15.84)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 597,627,626</b>	<b>\$ 1,936,953,035</b>	<b>\$ 2,534,580,661</b>	<b>\$ 2,419,587,769</b>	<b>4.75</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Butte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,641,435,232	\$ 2,013,980,049	\$ 3,655,415,281	\$ 3,503,026,958	4.35
Improvements	3,559,515,155	2,813,120,603	6,372,635,758	6,054,914,989	5.25
Personal Property	132,399,040	198,905,435	331,304,475	336,308,325	(1.49)
<b>Total Secured Valuation</b>	<b>5,333,349,427</b>	<b>5,026,006,087</b>	<b>10,359,355,514</b>	<b>9,894,250,272</b>	<b>4.70</b>
Exemptions :					
Homeowners'	125,830,045	161,880,252	287,710,297	284,033,911	1.29
All Other	334,245,258	50,881,728	385,126,986	386,206,685	(0.28)
<b>Net Secured Valuation</b>	<b>4,873,274,124</b>	<b>4,813,244,107</b>	<b>9,686,518,231</b>	<b>9,224,009,676</b>	<b>5.01</b>
<b>Unsecured Roll</b>					
Land	13,020,693	7,718,903	20,739,596	20,114,095	3.11
Improvements	229,468,341	53,072,825	282,541,166	271,461,619	4.08
Personal Property	211,885,136	95,006,973	306,892,109	285,420,627	7.52
<b>Total Unsecured Valuation</b>	<b>454,374,170</b>	<b>155,798,701</b>	<b>610,172,871</b>	<b>576,996,341</b>	<b>5.75</b>
Exemptions :					
Homeowners'	136,664	186,187	322,851	319,624	1.01
All Other	11,658,008	1,664,859	13,322,867	4,646,835	100.00
<b>Net Unsecured Valuation</b>	<b>442,579,498</b>	<b>153,947,655</b>	<b>596,527,153</b>	<b>572,029,882</b>	<b>4.28</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>5,315,853,622</b>	<b>4,967,191,762</b>	<b>10,283,045,384</b>	<b>9,796,039,558</b>	<b>4.97</b>
<b>State Assessed</b>					
Land	5,193,377	25,230,503	30,423,880	30,295,912	0.42
Improvements	2,876,224	418,512,540	421,388,764	497,420,795	(15.29)
Personal Property	448,785	91,940,008	92,388,793	76,935,024	20.09
<b>Total State Assessed Valuation</b>	<b>8,518,386</b>	<b>535,683,051</b>	<b>544,201,437</b>	<b>604,651,731</b>	<b>(10.00)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 5,324,372,008</b>	<b>\$ 5,502,874,813</b>	<b>\$ 10,827,246,821</b>	<b>\$ 10,400,691,289</b>	<b>4.10</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Calaveras County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 95,934,389	\$ 1,106,160,540	\$ 1,202,094,929	\$ 1,101,260,615	9.16
Improvements	151,644,522	2,100,412,651	2,252,057,173	2,065,347,280	9.04
Personal Property	3,131,331	20,337,395	23,468,726	22,922,099	2.38
<b>Total Secured Valuation</b>	<b>250,710,242</b>	<b>3,226,910,586</b>	<b>3,477,620,828</b>	<b>3,189,529,994</b>	<b>9.03</b>
Exemptions :					
Homeowners'	4,625,648	64,118,217	68,743,865	68,729,934	0.02
All Other	3,623,743	19,700,870	23,324,613	23,665,251	(1.44)
<b>Net Secured Valuation</b>	<b>242,460,851</b>	<b>3,143,091,499</b>	<b>3,385,552,350</b>	<b>3,097,134,809</b>	<b>9.31</b>
<b>Unsecured Roll</b>					
Land	393,426	3,816,776	4,210,202	4,117,678	2.25
Improvements	1,438,366	13,704,526	15,142,892	13,669,289	10.78
Personal Property	7,696,241	45,940,022	53,636,263	50,303,469	6.63
<b>Total Unsecured Valuation</b>	<b>9,528,033</b>	<b>63,461,324</b>	<b>72,989,357</b>	<b>68,090,436</b>	<b>7.19</b>
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	56,780	1,084,670	1,141,450	558,624	100.00
<b>Net Unsecured Valuation</b>	<b>9,471,253</b>	<b>62,369,654</b>	<b>71,840,907</b>	<b>67,524,812</b>	<b>6.39</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>251,932,104</b>	<b>3,205,461,153</b>	<b>3,457,393,257</b>	<b>3,164,659,621</b>	<b>9.25</b>
<b>State Assessed</b>					
Land	—	5,353,755	5,353,755	6,086,544	(12.04)
Improvements	—	57,371,692	57,371,692	66,519,271	(13.75)
Personal Property	—	15,851,749	15,851,749	19,418,849	(18.37)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>78,577,196</b>	<b>78,577,196</b>	<b>92,024,664</b>	<b>(14.61)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 251,932,104</b>	<b>\$ 3,284,038,349</b>	<b>\$ 3,535,970,453</b>	<b>\$ 3,256,684,285</b>	<b>8.58</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Colusa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 78,126,575	\$ 658,879,364	\$ 737,005,939	\$ 702,094,921	4.97
Improvements	279,810,653	491,905,533	771,716,186	722,880,429	6.76
Personal Property	6,176,010	66,239,331	72,415,341	69,781,811	3.77
<b>Total Secured Valuation</b>	<b>364,113,238</b>	<b>1,217,024,228</b>	<b>1,581,137,466</b>	<b>1,494,757,161</b>	<b>5.78</b>
Exemptions :					
Homeowners'	11,234,954	12,108,139	23,343,093	23,430,193	(0.37)
All Other	5,909,370	2,323,220	8,232,590	8,131,107	1.25
<b>Net Secured Valuation</b>	<b>346,968,914</b>	<b>1,202,592,869</b>	<b>1,549,561,783</b>	<b>1,463,195,861</b>	<b>5.90</b>
<b>Unsecured Roll</b>					
Land	1,136,353	1,351,686	2,488,039	2,438,573	2.03
Improvements	10,517,898	46,618,451	57,136,349	59,320,758	(3.68)
Personal Property	20,854,545	54,981,051	75,835,596	76,033,750	(0.26)
<b>Total Unsecured Valuation</b>	<b>32,508,796</b>	<b>102,951,188</b>	<b>135,459,984</b>	<b>137,793,081</b>	<b>(1.69)</b>
Exemptions :					
Homeowners'	7,000	69,097	76,097	89,978	(15.43)
All Other	8,542,903	470,141	9,013,044	9,328,047	(3.38)
<b>Net Unsecured Valuation</b>	<b>23,958,893</b>	<b>102,411,950</b>	<b>126,370,843</b>	<b>128,375,056</b>	<b>(1.56)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>370,927,807</b>	<b>1,305,004,819</b>	<b>1,675,932,626</b>	<b>1,591,570,917</b>	<b>5.30</b>
<b>State Assessed</b>					
Land	413,135	6,310,089	6,723,224	7,511,462	(10.49)
Improvements	17,983	89,572,876	89,590,859	127,479,798	(29.72)
Personal Property	34,045	19,802,811	19,836,856	7,412,255	100.00
<b>Total State Assessed Valuation</b>	<b>465,163</b>	<b>115,685,776</b>	<b>116,150,939</b>	<b>142,403,515</b>	<b>(18.44)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 371,392,970</b>	<b>\$ 1,420,690,595</b>	<b>\$ 1,792,083,565</b>	<b>\$ 1,733,974,432</b>	<b>3.35</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Contra Costa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 25,607,611,077	\$ 7,144,597,696	\$ 32,752,208,773	\$ 29,577,128,516	10.73
Improvements	43,670,709,540	11,610,862,076	55,281,571,616	50,312,052,664	9.88
Personal Property	449,268,510	472,024,778	921,293,288	747,885,926	23.19
<b>Total Secured Valuation</b>	<b>69,727,589,127</b>	<b>19,227,484,550</b>	<b>88,955,073,677</b>	<b>80,637,067,106</b>	<b>10.32</b>
Exemptions :					
Homeowners'	1,274,625,083	248,611,506	1,523,236,589	1,498,331,691	1.66
All Other	1,781,436,932	169,777,478	1,951,214,410	1,637,666,505	19.15
<b>Net Secured Valuation</b>	<b>66,671,527,112</b>	<b>18,809,095,566</b>	<b>85,480,622,678</b>	<b>77,501,068,910</b>	<b>10.30</b>
<b>Unsecured Roll</b>					
Land	101,570,436	48,447,329	150,017,765	169,265,128	(11.37)
Improvements	1,684,659,180	372,252,037	2,056,911,217	1,438,250,687	43.01
Personal Property	1,808,709,489	282,373,219	2,091,082,708	1,851,126,773	12.96
<b>Total Unsecured Valuation</b>	<b>3,594,939,105</b>	<b>703,072,585</b>	<b>4,298,011,690</b>	<b>3,458,642,588</b>	<b>24.27</b>
Exemptions :					
Homeowners'	375,435	192,072	567,507	541,245	4.85
All Other	48,902,060	3,634,110	52,536,170	34,548,207	52.07
<b>Net Unsecured Valuation</b>	<b>3,545,661,610</b>	<b>699,246,403</b>	<b>4,244,908,013</b>	<b>3,423,553,136</b>	<b>23.99</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>70,217,188,722</b>	<b>19,508,341,969</b>	<b>89,725,530,691</b>	<b>80,924,622,046</b>	<b>10.88</b>
<b>State Assessed</b>					
Land	51,332,690	290,726,549	342,059,239	261,565,757	30.77
Improvements	11,720,516	1,497,013,212	1,508,733,728	1,579,689,558	(4.49)
Personal Property	6,126,288	331,595,788	337,722,076	336,991,629	0.22
<b>Total State Assessed Valuation</b>	<b>69,179,494</b>	<b>2,119,335,549</b>	<b>2,188,515,043</b>	<b>2,178,246,944</b>	<b>0.47</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 70,286,368,216</b>	<b>\$ 21,627,677,518</b>	<b>\$ 91,914,045,734</b>	<b>\$ 83,102,868,990</b>	<b>10.60</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Del Norte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 55,770,633	\$ 343,763,458	\$ 399,534,091	\$ 403,961,375	(1.10)
Improvements	123,532,850	523,518,511	647,051,361	635,395,134	1.83
Personal Property	5,128,786	24,000,836	29,129,622	31,674,558	(8.03)
<b>Total Secured Valuation</b>	<b>184,432,269</b>	<b>891,282,805</b>	<b>1,075,715,074</b>	<b>1,071,031,067</b>	<b>0.44</b>
Exemptions :					
Homeowners'	3,274,908	30,048,479	33,323,387	33,701,751	(1.12)
All Other	4,108,686	47,920,459	52,029,145	51,015,025	1.99
<b>Net Secured Valuation</b>	<b>177,048,675</b>	<b>813,313,867</b>	<b>990,362,542</b>	<b>986,314,291</b>	<b>0.41</b>
<b>Unsecured Roll</b>					
Land	1,392,576	6,436,215	7,828,791	7,935,989	(1.35)
Improvements	5,070,949	11,828,675	16,899,624	13,772,442	22.71
Personal Property	7,052,062	14,345,924	21,397,986	22,221,005	(3.70)
<b>Total Unsecured Valuation</b>	<b>13,515,587</b>	<b>32,610,814</b>	<b>46,126,401</b>	<b>43,929,436</b>	<b>5.00</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	1,415,844	651,605	2,067,449	2,123,857	(2.66)
<b>Net Unsecured Valuation</b>	<b>12,099,743</b>	<b>31,959,209</b>	<b>44,058,952</b>	<b>41,805,579</b>	<b>5.39</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>189,148,418</b>	<b>845,273,076</b>	<b>1,034,421,494</b>	<b>1,028,119,870</b>	<b>0.61</b>
<b>State Assessed</b>					
Land	—	1,136,613	1,136,613	1,161,323	(2.13)
Improvements	—	25,874,151	25,874,151	31,851,243	(18.77)
Personal Property	—	7,293,824	7,293,824	9,899,397	(26.32)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>34,304,588</b>	<b>34,304,588</b>	<b>42,911,963</b>	<b>(20.06)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 189,148,418</b>	<b>\$ 879,577,664</b>	<b>\$ 1,068,726,082</b>	<b>\$ 1,071,031,833</b>	<b>(0.22)</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**El Dorado County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 718,742,209	\$ 3,785,876,812	\$ 4,504,619,021	\$ 4,083,802,973	10.30
Improvements	2,095,276,917	6,974,121,122	9,069,398,039	8,302,811,697	9.23
Personal Property	44,301,621	124,085,926	168,387,547	148,092,724	13.70
<b>Total Secured Valuation</b>	<b>2,858,320,747</b>	<b>10,884,083,860</b>	<b>13,742,404,607</b>	<b>12,534,707,394</b>	<b>9.63</b>
Exemptions :					
Homeowners'	32,007,735	219,274,041	251,281,776	247,789,221	1.41
All Other	119,485,950	114,549,027	234,034,977	212,981,164	9.89
<b>Net Secured Valuation</b>	<b>2,706,827,062</b>	<b>10,550,260,792</b>	<b>13,257,087,854</b>	<b>12,073,937,009</b>	<b>9.80</b>
<b>Unsecured Roll</b>					
Land	2,616,432	10,285,204	12,901,636	13,425,228	(3.90)
Improvements	35,180,067	53,569,933	88,750,000	81,589,096	8.78
Personal Property	75,078,347	211,615,130	286,693,477	261,359,989	9.69
<b>Total Unsecured Valuation</b>	<b>112,874,846</b>	<b>275,470,267</b>	<b>388,345,113</b>	<b>356,374,313</b>	<b>8.97</b>
Exemptions :					
Homeowners'	—	49,000	49,000	49,000	—
All Other	331,737	465,013	796,750	2,260,626	(64.76)
<b>Net Unsecured Valuation</b>	<b>112,543,109</b>	<b>274,956,254</b>	<b>387,499,363</b>	<b>354,064,687</b>	<b>9.44</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,819,370,171</b>	<b>10,825,217,046</b>	<b>13,644,587,217</b>	<b>12,428,001,696</b>	<b>9.79</b>
<b>State Assessed</b>					
Land	369,694	7,854,199	8,223,893	7,762,876	5.94
Improvements	7,581	170,366,520	170,374,101	193,128,601	(11.78)
Personal Property	4,340	42,094,920	42,099,260	33,688,372	24.97
<b>Total State Assessed Valuation</b>	<b>381,615</b>	<b>220,315,639</b>	<b>220,697,254</b>	<b>234,579,849</b>	<b>(5.92)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,819,751,786</b>	<b>\$ 11,045,532,685</b>	<b>\$ 13,865,284,471</b>	<b>\$ 12,662,581,545</b>	<b>9.50</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Fresno County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,234,668,908	\$ 3,898,273,916	\$ 10,132,942,824	\$ 9,704,880,569	4.41
Improvements	15,781,443,477	5,805,154,081	21,586,597,558	20,421,145,247	5.71
Personal Property	629,898,453	480,462,690	1,110,361,143	1,082,995,468	2.53
<b>Total Secured Valuation</b>	<b>22,646,010,838</b>	<b>10,183,890,687</b>	<b>32,829,901,525</b>	<b>31,209,021,284</b>	<b>5.19</b>
Exemptions :					
Homeowners'	609,164,107	197,635,907	806,800,014	793,444,804	1.68
All Other	651,540,125	74,157,546	725,697,671	632,334,471	14.76
<b>Net Secured Valuation</b>	<b>21,385,306,606</b>	<b>9,912,097,234</b>	<b>31,297,403,840</b>	<b>29,783,242,009</b>	<b>5.08</b>
<b>Unsecured Roll</b>					
Land	23,383,368	13,365,543	36,748,911	59,194,450	(37.92)
Improvements	504,557,657	247,320,391	751,878,048	676,237,479	11.19
Personal Property	989,340,770	457,891,728	1,447,232,498	1,365,613,887	5.98
<b>Total Unsecured Valuation</b>	<b>1,517,281,795</b>	<b>718,577,662</b>	<b>2,235,859,457</b>	<b>2,101,045,816</b>	<b>6.42</b>
Exemptions :					
Homeowners'	7,000	224,675	231,675	252,250	(8.16)
All Other	46,603,273	3,760,427	50,363,700	20,241,427	100.00
<b>Net Unsecured Valuation</b>	<b>1,470,671,522</b>	<b>714,592,560</b>	<b>2,185,264,082</b>	<b>2,080,552,139</b>	<b>5.03</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>22,855,978,128</b>	<b>10,626,689,794</b>	<b>33,482,667,922</b>	<b>31,863,794,148</b>	<b>5.08</b>
<b>State Assessed</b>					
Land	21,411,923	128,582,608	149,994,531	152,789,199	(1.83)
Improvements	5,056,847	1,631,245,260	1,636,302,107	1,882,607,292	(13.08)
Personal Property	2,295,408	235,985,219	238,280,627	206,983,614	15.12
<b>Total State Assessed Valuation</b>	<b>28,764,178</b>	<b>1,995,813,087</b>	<b>2,024,577,265</b>	<b>2,242,380,105</b>	<b>(9.71)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 22,884,742,306</b>	<b>\$ 12,622,502,881</b>	<b>\$ 35,507,245,187</b>	<b>\$ 34,106,174,253</b>	<b>4.11</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 96,102,416	\$ 550,428,104	\$ 646,530,520	\$ 629,375,263	2.73
Improvements	266,542,429	472,417,209	738,959,638	708,774,158	4.26
Personal Property	9,391,092	114,911,144	124,302,236	128,812,701	(3.50)
<b>Total Secured Valuation</b>	<b>372,035,937</b>	<b>1,137,756,457</b>	<b>1,509,792,394</b>	<b>1,466,962,122</b>	<b>2.92</b>
Exemptions :					
Homeowners'	15,288,500	18,086,888	33,375,388	33,500,610	(0.37)
All Other	18,200,891	7,024,625	25,225,516	24,254,075	4.01
<b>Net Secured Valuation</b>	<b>338,546,546</b>	<b>1,112,644,944</b>	<b>1,451,191,490</b>	<b>1,409,207,437</b>	<b>2.98</b>
<b>Unsecured Roll</b>					
Land	1,031,089	730,515	1,761,604	1,860,115	(5.30)
Improvements	4,243,328	2,542,081	6,785,409	6,831,600	(0.68)
Personal Property	14,849,561	45,523,108	60,372,669	53,504,610	12.84
<b>Total Unsecured Valuation</b>	<b>20,123,978</b>	<b>48,795,704</b>	<b>68,919,682</b>	<b>62,196,325</b>	<b>10.81</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	93,532	386,206	479,738	444,390	7.95
<b>Net Unsecured Valuation</b>	<b>20,030,446</b>	<b>48,395,498</b>	<b>68,425,944</b>	<b>61,737,935</b>	<b>10.83</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>358,576,992</b>	<b>1,161,040,442</b>	<b>1,519,617,434</b>	<b>1,470,945,372</b>	<b>3.31</b>
<b>State Assessed</b>					
Land	1,652,377	4,378,182	6,030,559	5,822,215	3.58
Improvements	16,405	71,051,912	71,068,317	92,704,249	(23.34)
Personal Property	28,337	12,102,955	12,131,292	6,261,011	93.76
<b>Total State Assessed Valuation</b>	<b>1,697,119</b>	<b>87,533,049</b>	<b>89,230,168</b>	<b>104,787,475</b>	<b>(14.85)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 360,274,111</b>	<b>\$ 1,248,573,491</b>	<b>\$ 1,608,847,602</b>	<b>\$ 1,575,732,847</b>	<b>2.10</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Humboldt County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 770,834,718	\$ 1,520,726,539	\$ 2,291,561,257	\$ 2,162,591,309	5.96
Improvements	1,787,276,768	2,207,067,263	3,994,344,031	3,671,213,889	8.80
Personal Property	133,377,090	164,600,578	297,977,668	166,856,400	78.58
<b>Total Secured Valuation</b>	<b>2,691,488,576</b>	<b>3,892,394,380</b>	<b>6,583,882,956</b>	<b>6,000,661,598</b>	<b>9.72</b>
Exemptions :					
Homeowners'	73,249,890	104,002,740	177,252,630	175,520,100	0.99
All Other	156,809,414	58,174,868	214,984,282	178,700,041	20.30
<b>Net Secured Valuation</b>	<b>2,461,429,272</b>	<b>3,730,216,772</b>	<b>6,191,646,044</b>	<b>5,646,441,457</b>	<b>9.66</b>
<b>Unsecured Roll</b>					
Land	6,910,407	9,202,699	16,113,106	17,079,846	(5.66)
Improvements	101,198,967	67,936,282	169,135,249	134,581,061	25.68
Personal Property	146,645,903	143,592,520	290,238,423	221,639,682	30.95
<b>Total Unsecured Valuation</b>	<b>254,755,277</b>	<b>220,731,501</b>	<b>475,486,778</b>	<b>373,300,589</b>	<b>27.37</b>
Exemptions :					
Homeowners'	72,724	398,894	471,618	438,969	7.44
All Other	1,770,319	792,920	2,563,239	1,830,504	40.03
<b>Net Unsecured Valuation</b>	<b>252,912,234</b>	<b>219,539,687</b>	<b>472,451,921</b>	<b>371,031,116</b>	<b>27.33</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,714,341,506</b>	<b>3,949,756,459</b>	<b>6,664,097,965</b>	<b>6,017,472,573</b>	<b>10.75</b>
<b>State Assessed</b>					
Land	3,024,113	6,474,799	9,498,912	9,738,875	(2.46)
Improvements	—	154,814,312	154,814,312	180,019,117	(14.00)
Personal Property	—	15,892,905	15,892,905	13,632,915	16.58
<b>Total State Assessed Valuation</b>	<b>3,024,113</b>	<b>177,182,016</b>	<b>180,206,129</b>	<b>203,390,907</b>	<b>(11.40)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,717,365,619</b>	<b>\$ 4,126,938,475</b>	<b>\$ 6,844,304,094</b>	<b>\$ 6,220,863,480</b>	<b>10.02</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Imperial County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 791,084,011	\$ 1,492,865,428	\$ 2,283,949,439	\$ 2,183,588,410	4.60
Improvements	1,957,818,380	1,509,049,009	3,466,867,389	2,825,994,409	22.68
Personal Property	49,029,070	253,463,413	302,492,483	187,788,360	61.08
<b>Total Secured Valuation</b>	<b>2,797,931,461</b>	<b>3,255,377,850</b>	<b>6,053,309,311</b>	<b>5,197,371,179</b>	<b>16.47</b>
Exemptions :					
Homeowners'	91,576,074	27,994,514	119,570,588	118,359,641	1.02
All Other	76,825,287	6,273,827	83,099,114	68,575,057	21.18
<b>Net Secured Valuation</b>	<b>2,629,530,100</b>	<b>3,221,109,509</b>	<b>5,850,639,609</b>	<b>5,010,436,481</b>	<b>16.77</b>
<b>Unsecured Roll</b>					
Land	10,238,761	19,134,549	29,373,310	35,731,177	(17.79)
Improvements	44,813,992	53,711,811	98,525,803	411,087,209	(76.03)
Personal Property	192,802,983	140,459,896	333,262,879	336,236,675	(0.88)
<b>Total Unsecured Valuation</b>	<b>247,855,736</b>	<b>213,306,256</b>	<b>461,161,992</b>	<b>783,055,061</b>	<b>(41.11)</b>
Exemptions :					
Homeowners'	10,602	44,725	55,327	61,802	(10.48)
All Other	1,899,243	577,498	2,476,741	2,069,514	19.68
<b>Net Unsecured Valuation</b>	<b>245,945,891</b>	<b>212,684,033</b>	<b>458,629,924</b>	<b>780,923,745</b>	<b>(41.27)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,875,475,991</b>	<b>3,433,793,542</b>	<b>6,309,269,533</b>	<b>5,791,360,226</b>	<b>8.94</b>
<b>State Assessed</b>					
Land	5,797,256	17,346,779	23,144,035	23,023,631	0.52
Improvements	501,961	139,165,292	139,667,253	133,535,912	4.59
Personal Property	211,128	37,049,558	37,260,686	27,042,727	37.78
<b>Total State Assessed Valuation</b>	<b>6,510,345</b>	<b>193,561,629</b>	<b>200,071,974</b>	<b>183,602,270</b>	<b>8.97</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,881,986,336</b>	<b>\$ 3,627,355,171</b>	<b>\$ 6,509,341,507</b>	<b>\$ 5,974,962,496</b>	<b>8.94</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Inyo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 111,662,425	\$ 1,099,078,205	\$ 1,210,740,630	\$ 1,139,203,640	6.28
Improvements	157,578,149	500,036,015	657,614,164	615,780,941	6.79
Personal Property	10,536,445	28,359,890	38,896,335	35,168,208	10.60
<b>Total Secured Valuation</b>	<b>279,777,019</b>	<b>1,627,474,110</b>	<b>1,907,251,129</b>	<b>1,790,152,789</b>	<b>6.54</b>
Exemptions :					
Homeowners'	3,868,680	23,188,519	27,057,199	26,893,718	0.61
All Other	8,513,817	23,634,244	32,148,061	30,877,642	4.11
<b>Net Secured Valuation</b>	<b>267,394,522</b>	<b>1,580,651,347</b>	<b>1,848,045,869</b>	<b>1,732,381,429</b>	<b>6.68</b>
<b>Unsecured Roll</b>					
Land	124,848	162,277,065	162,401,913	155,669,472	4.32
Improvements	3,502,317	398,330,189	401,832,506	422,465,849	(4.88)
Personal Property	8,704,285	37,355,392	46,059,677	52,068,712	(11.54)
<b>Total Unsecured Valuation</b>	<b>12,331,450</b>	<b>597,962,646</b>	<b>610,294,096</b>	<b>630,204,033</b>	<b>(3.16)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	49,216	15,565	64,781	92,760	(30.16)
<b>Net Unsecured Valuation</b>	<b>12,282,234</b>	<b>597,947,081</b>	<b>610,229,315</b>	<b>630,111,273</b>	<b>(3.16)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>279,676,756</b>	<b>2,178,598,428</b>	<b>2,458,275,184</b>	<b>2,362,492,702</b>	<b>4.05</b>
<b>State Assessed</b>					
Land	312,974	11,179,441	11,492,415	11,350,658	1.25
Improvements	—	56,486,409	56,486,409	60,880,919	(7.22)
Personal Property	—	9,311,037	9,311,037	6,874,128	35.45
<b>Total State Assessed Valuation</b>	<b>312,974</b>	<b>76,976,887</b>	<b>77,289,861</b>	<b>79,105,705</b>	<b>(2.30)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 279,989,730</b>	<b>\$ 2,255,575,315</b>	<b>\$ 2,535,565,045</b>	<b>\$ 2,441,598,407</b>	<b>3.85</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 3,660,132,243	\$ 17,616,519,830	\$ 21,276,652,073	\$ 19,599,022,482	8.56
Improvements	10,380,092,472	11,074,384,632	21,454,477,104	20,399,042,961	5.17
Personal Property	298,049,885	395,641,420	693,691,305	714,068,651	(2.85)
<b>Total Secured Valuation</b>	<b>14,338,274,600</b>	<b>29,086,545,882</b>	<b>43,424,820,482</b>	<b>40,712,134,094</b>	<b>6.66</b>
Exemptions :					
Homeowners'	403,110,095	297,689,661	700,799,756	697,711,819	0.44
All Other	739,880,532	176,086,014	915,966,546	863,879,460	6.03
<b>Net Secured Valuation</b>	<b>13,195,283,973</b>	<b>28,612,770,207</b>	<b>41,808,054,180</b>	<b>39,150,542,815</b>	<b>6.79</b>
<b>Unsecured Roll</b>					
Land	12,749,893	19,516,172	32,266,065	74,328,370	(56.59)
Improvements	214,487,406	619,699,154	834,186,560	854,148,495	(2.34)
Personal Property	483,987,018	729,452,465	1,213,439,483	1,203,133,673	0.86
<b>Total Unsecured Valuation</b>	<b>711,224,317</b>	<b>1,368,667,791</b>	<b>2,079,892,108</b>	<b>2,131,610,538</b>	<b>(2.43)</b>
Exemptions :					
Homeowners'	29,619	989,256	1,018,875	1,029,160	(1.00)
All Other	2,721,317	5,322,868	8,044,185	7,359,428	9.30
<b>Net Unsecured Valuation</b>	<b>708,473,381</b>	<b>1,362,355,667</b>	<b>2,070,829,048</b>	<b>2,123,221,950</b>	<b>(2.47)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>13,903,757,354</b>	<b>29,975,125,874</b>	<b>43,878,883,228</b>	<b>41,273,764,765</b>	<b>6.31</b>
<b>State Assessed</b>					
Land	18,882,484	106,167,642	125,050,126	110,730,762	12.93
Improvements	5,274,402	1,070,859,964	1,076,134,366	1,197,970,092	(10.17)
Personal Property	2,750,512	281,749,884	284,500,396	281,324,176	1.13
<b>Total State Assessed Valuation</b>	<b>26,907,398</b>	<b>1,458,777,490</b>	<b>1,485,684,888</b>	<b>1,590,025,030</b>	<b>(6.56)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 13,930,664,752</b>	<b>\$ 31,433,903,364</b>	<b>\$ 45,364,568,116</b>	<b>\$ 42,863,789,795</b>	<b>5.83</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Kings County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 642,019,324	\$ 681,761,666	\$ 1,323,780,990	\$ 1,274,595,694	3.86
Improvements	1,940,329,792	962,298,293	2,902,628,085	2,809,445,708	3.32
Personal Property	75,237,544	130,481,289	205,718,833	213,471,398	(3.63)
<b>Total Secured Valuation</b>	<b>2,657,586,660</b>	<b>1,774,541,248</b>	<b>4,432,127,908</b>	<b>4,297,512,800</b>	<b>3.13</b>
Exemptions :					
Homeowners'	88,230,472	27,618,879	115,849,351	112,367,205	3.10
All Other	60,361,198	10,129,720	70,490,918	101,462,892	(30.53)
<b>Net Secured Valuation</b>	<b>2,508,994,990</b>	<b>1,736,792,649</b>	<b>4,245,787,639</b>	<b>4,083,682,703</b>	<b>3.97</b>
<b>Unsecured Roll</b>					
Land	4,927,047	6,538,134	11,465,181	11,541,929	(0.66)
Improvements	35,919,906	27,624,782	63,544,688	57,372,042	10.76
Personal Property	51,776,813	66,667,434	118,444,247	113,125,657	4.70
<b>Total Unsecured Valuation</b>	<b>92,623,766</b>	<b>100,830,350</b>	<b>193,454,116</b>	<b>182,039,628</b>	<b>6.27</b>
Exemptions :					
Homeowners'	—	95,716	95,716	109,624	(12.69)
All Other	2,709,890	513,388	3,223,278	2,596,745	24.13
<b>Net Unsecured Valuation</b>	<b>89,913,876</b>	<b>100,221,246</b>	<b>190,135,122</b>	<b>179,333,259</b>	<b>6.02</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,598,908,866</b>	<b>1,837,013,895</b>	<b>4,435,922,761</b>	<b>4,263,015,962</b>	<b>4.06</b>
<b>State Assessed</b>					
Land	3,193,760	6,259,709	9,453,469	9,078,974	4.12
Improvements	527,898	132,592,313	133,120,211	145,365,208	(8.42)
Personal Property	266,695	35,556,063	35,822,758	34,490,379	3.86
<b>Total State Assessed Valuation</b>	<b>3,988,353</b>	<b>174,408,085</b>	<b>178,396,438</b>	<b>188,934,561</b>	<b>(5.58)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,602,897,219</b>	<b>\$ 2,011,421,980</b>	<b>\$ 4,614,319,199</b>	<b>\$ 4,451,950,523</b>	<b>3.65</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Lake County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 258,707,036	\$ 1,140,889,213	\$ 1,399,596,249	\$ 1,309,715,062	6.86
Improvements	465,052,037	1,612,666,057	2,077,718,094	1,959,878,280	6.01
Personal Property	14,117,463	52,778,692	66,896,155	75,612,069	(11.53)
<b>Total Secured Valuation</b>	<b>737,876,536</b>	<b>2,806,333,962</b>	<b>3,544,210,498</b>	<b>3,345,205,411</b>	<b>5.95</b>
Exemptions :					
Homeowners'	24,008,049	63,663,145	87,671,194	87,591,730	0.09
All Other	25,977,179	47,091,312	73,068,491	76,874,854	(4.95)
<b>Net Secured Valuation</b>	<b>687,891,308</b>	<b>2,695,579,505</b>	<b>3,383,470,813</b>	<b>3,180,738,827</b>	<b>6.37</b>
<b>Unsecured Roll</b>					
Land	5,594,673	46,327,097	51,921,770	38,701,342	34.16
Improvements	12,142,537	135,926,564	148,069,101	115,991,945	27.65
Personal Property	19,910,224	50,657,061	70,567,285	70,383,910	0.26
<b>Total Unsecured Valuation</b>	<b>37,647,434</b>	<b>232,910,722</b>	<b>270,558,156</b>	<b>225,077,197</b>	<b>20.21</b>
Exemptions :					
Homeowners'	14,536	121,907	136,443	137,093	(0.47)
All Other	1,048,987	330,824	1,379,811	1,334,900	3.36
<b>Net Unsecured Valuation</b>	<b>36,583,911</b>	<b>232,457,991</b>	<b>269,041,902</b>	<b>223,605,204</b>	<b>20.32</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>724,475,219</b>	<b>2,928,037,496</b>	<b>3,652,512,715</b>	<b>3,404,344,031</b>	<b>7.29</b>
<b>State Assessed</b>					
Land	202,350	9,376,123	9,578,473	9,623,349	(0.47)
Improvements	—	47,505,210	47,505,210	57,114,677	(16.82)
Personal Property	—	18,619,369	18,619,369	24,669,476	(24.52)
<b>Total State Assessed Valuation</b>	<b>202,350</b>	<b>75,500,702</b>	<b>75,703,052</b>	<b>91,407,502</b>	<b>(17.18)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 724,677,569</b>	<b>\$ 3,003,538,198</b>	<b>\$ 3,728,215,767</b>	<b>\$ 3,495,751,533</b>	<b>6.65</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Lassen County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 98,739,689	\$ 383,845,808	\$ 482,585,497	\$ 469,627,032	2.76
Improvements	265,592,661	506,304,214	771,896,875	727,798,233	6.06
Personal Property	8,998,402	48,028,745	57,027,147	59,840,136	(4.70)
<b>Total Secured Valuation</b>	<b>373,330,752</b>	<b>938,178,767</b>	<b>1,311,509,519</b>	<b>1,257,265,401</b>	<b>4.31</b>
Exemptions :					
Homeowners'	11,769,860	27,980,227	39,750,087	39,549,383	0.51
All Other	14,916,153	8,548,778	23,464,931	56,734,468	(58.64)
<b>Net Secured Valuation</b>	<b>346,644,739</b>	<b>901,649,762</b>	<b>1,248,294,501</b>	<b>1,160,981,550</b>	<b>7.52</b>
<b>Unsecured Roll</b>					
Land	1,334,338	16,467,364	17,801,702	16,322,503	9.06
Improvements	12,410,579	46,255,441	58,666,020	45,800,601	28.09
Personal Property	12,917,812	19,340,978	32,258,790	35,347,749	(8.74)
<b>Total Unsecured Valuation</b>	<b>26,662,729</b>	<b>82,063,783</b>	<b>108,726,512</b>	<b>97,470,853</b>	<b>11.55</b>
Exemptions :					
Homeowners'	34,120	14,000	48,120	47,848	0.57
All Other	1,559,374	3,285,649	4,845,023	1,625,731	100.00
<b>Net Unsecured Valuation</b>	<b>25,069,235</b>	<b>78,764,134</b>	<b>103,833,369</b>	<b>95,797,274</b>	<b>8.39</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>371,713,974</b>	<b>980,413,896</b>	<b>1,352,127,870</b>	<b>1,256,778,824</b>	<b>7.59</b>
<b>State Assessed</b>					
Land	189,573	14,958,119	15,147,692	16,894,834	(10.34)
Improvements	—	128,199,407	128,199,407	143,418,969	(10.61)
Personal Property	—	9,114,896	9,114,896	9,171,539	(0.62)
<b>Total State Assessed Valuation</b>	<b>189,573</b>	<b>152,272,422</b>	<b>152,461,995</b>	<b>169,485,342</b>	<b>(10.04)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 371,903,547</b>	<b>\$ 1,132,686,318</b>	<b>\$ 1,504,589,865</b>	<b>\$ 1,426,264,166</b>	<b>5.49</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Los Angeles County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 255,307,200,878	\$ 23,148,938,743	\$ 278,456,139,621	\$ 258,222,901,298	7.84
Improvements	283,263,244,351	23,578,206,404	306,841,450,755	290,083,089,084	5.78
Personal Property	6,201,100,628	215,547,084	6,416,647,712	7,239,179,407	(11.36)
<b>Total Secured Valuation</b>	<b>544,771,545,857</b>	<b>46,942,692,231</b>	<b>591,714,238,088</b>	<b>555,545,169,789</b>	<b>6.51</b>
Exemptions :					
Homeowners'	7,102,045,626	900,800,605	8,002,846,231	8,063,021,941	(0.75)
All Other	16,425,119,318	592,848,511	17,017,967,829	16,820,136,841	1.18
<b>Net Secured Valuation</b>	<b>521,244,380,913</b>	<b>45,449,043,115</b>	<b>566,693,424,028</b>	<b>530,662,011,007</b>	<b>6.79</b>
<b>Unsecured Roll</b>					
Land	58,985,975	3,209,280	62,195,255	5,304,732	100.00
Improvements	12,476,507,429	647,125,895	13,123,633,324	11,721,422,826	11.96
Personal Property	29,977,857,721	1,194,502,045	31,172,359,766	28,700,131,448	8.61
<b>Total Unsecured Valuation</b>	<b>42,513,351,125</b>	<b>1,844,837,220</b>	<b>44,358,188,345</b>	<b>40,426,859,006</b>	<b>9.72</b>
Exemptions :					
Homeowners'	1,469,738	802,908	2,272,646	1,803,254	26.03
All Other	1,734,541,512	9,352,334	1,743,893,846	1,564,355,248	11.48
<b>Net Unsecured Valuation</b>	<b>40,777,339,875</b>	<b>1,834,681,978</b>	<b>42,612,021,853</b>	<b>38,860,700,504</b>	<b>9.65</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>562,021,720,788</b>	<b>47,283,725,093</b>	<b>609,305,445,881</b>	<b>569,522,711,511</b>	<b>6.99</b>
<b>State Assessed</b>					
Land	319,110,673	2,304,160,465	2,623,271,138	2,635,570,955	(0.47)
Improvements	138,596,350	7,890,147,419	8,028,743,769	6,415,815,999	25.14
Personal Property	59,808,329	2,316,715,259	2,376,523,588	3,871,872,524	(38.62)
<b>Total State Assessed Valuation</b>	<b>517,515,352</b>	<b>12,511,023,143</b>	<b>13,028,538,495</b>	<b>12,923,259,478</b>	<b>0.81</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 562,539,236,140</b>	<b>\$ 59,794,748,236</b>	<b>\$ 622,333,984,376</b>	<b>\$ 582,445,970,989</b>	<b>6.85</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Madera County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 358,032,897	\$ 1,585,567,098	\$ 1,943,599,995	\$ 1,886,179,250	3.04
Improvements	1,068,691,770	2,997,101,431	4,065,793,201	3,942,520,245	3.13
Personal Property	36,788,420	198,203,685	234,992,105	243,832,065	(3.63)
<b>Total Secured Valuation</b>	<b>1,463,513,087</b>	<b>4,780,872,214</b>	<b>6,244,385,301</b>	<b>6,072,531,560</b>	<b>2.83</b>
Exemptions :					
Homeowners'	40,775,767	78,146,025	118,921,792	117,345,904	1.34
All Other	56,216,061	39,324,309	95,540,370	300,896,408	(68.25)
<b>Net Secured Valuation</b>	<b>1,366,521,259</b>	<b>4,663,401,880</b>	<b>6,029,923,139</b>	<b>5,654,289,248</b>	<b>6.64</b>
<b>Unsecured Roll</b>					
Land	1,544,872	5,380,869	6,925,741	7,367,423	(6.00)
Improvements	21,648,446	43,025,899	64,674,345	62,651,117	3.23
Personal Property	68,683,122	100,902,719	169,585,841	158,365,264	7.09
<b>Total Unsecured Valuation</b>	<b>91,876,440</b>	<b>149,309,487</b>	<b>241,185,927</b>	<b>228,383,804</b>	<b>5.61</b>
Exemptions :					
Homeowners'	—	191,578	191,578	188,629	1.56
All Other	263,720	1,442,491	1,706,211	2,265,400	(24.68)
<b>Net Unsecured Valuation</b>	<b>91,612,720</b>	<b>147,675,418</b>	<b>239,288,138</b>	<b>225,929,775</b>	<b>5.91</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,458,133,979</b>	<b>4,811,077,298</b>	<b>6,269,211,277</b>	<b>5,880,219,023</b>	<b>6.62</b>
<b>State Assessed</b>					
Land	1,924,705	39,106,732	41,031,437	40,109,553	2.30
Improvements	217,169	220,293,352	220,510,521	248,121,082	(11.13)
Personal Property	89,527	32,760,724	32,850,251	43,185,157	(23.93)
<b>Total State Assessed Valuation</b>	<b>2,231,401</b>	<b>292,160,808</b>	<b>294,392,209</b>	<b>331,415,792</b>	<b>(11.17)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,460,365,380</b>	<b>\$ 5,103,238,106</b>	<b>\$ 6,563,603,486</b>	<b>\$ 6,211,634,815</b>	<b>5.67</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 10,289,073,071	\$ 4,192,430,409	\$ 14,481,503,480	\$ 12,826,327,436	12.90
Improvements	13,941,077,687	4,996,603,827	18,937,681,514	17,557,030,534	7.86
Personal Property	71,087,049	25,556,451	96,643,500	79,377,877	21.75
<b>Total Secured Valuation</b>	<b>24,301,237,807</b>	<b>9,214,590,687</b>	<b>33,515,828,494</b>	<b>30,462,735,847</b>	<b>10.02</b>
Exemptions :					
Homeowners'	276,456,732	110,514,478	386,971,210	387,718,318	(0.19)
All Other	558,072,451	143,084,924	701,157,375	597,600,472	17.33
<b>Net Secured Valuation</b>	<b>23,466,708,624</b>	<b>8,960,991,285</b>	<b>32,427,699,909</b>	<b>29,477,417,057</b>	<b>10.01</b>
<b>Unsecured Roll</b>					
Land	51,502,300	27,981,509	79,483,809	78,210,844	1.63
Improvements	417,992,321	107,191,154	525,183,475	490,145,688	7.15
Personal Property	651,535,800	101,776,614	753,312,414	688,923,193	9.35
<b>Total Unsecured Valuation</b>	<b>1,121,030,421</b>	<b>236,949,277</b>	<b>1,357,979,698</b>	<b>1,257,279,725</b>	<b>8.01</b>
Exemptions :					
Homeowners'	1,137,311	436,928	1,574,239	1,530,358	2.87
All Other	36,288,272	85,943,979	122,232,251	107,854,270	13.33
<b>Net Unsecured Valuation</b>	<b>1,083,604,838</b>	<b>150,568,370</b>	<b>1,234,173,208</b>	<b>1,147,895,097</b>	<b>7.52</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>24,550,313,462</b>	<b>9,111,559,655</b>	<b>33,661,873,117</b>	<b>30,625,312,154</b>	<b>9.92</b>
<b>State Assessed</b>					
Land	5,895,660	43,911,016	49,806,676	50,505,981	(1.38)
Improvements	287,297	214,619,203	214,906,500	223,644,927	(3.91)
Personal Property	—	103,261,641	103,261,641	92,047,100	12.18
<b>Total State Assessed Valuation</b>	<b>6,182,957</b>	<b>361,791,860</b>	<b>367,974,817</b>	<b>366,198,008</b>	<b>0.49</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 24,556,496,419</b>	<b>\$ 9,473,351,515</b>	<b>\$ 34,029,847,934</b>	<b>\$ 30,991,510,162</b>	<b>9.80</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Mariposa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 461,459,390	\$ 461,459,390	\$ 449,836,649	2.58
Improvements	—	660,489,462	660,489,462	632,984,539	4.35
Personal Property	—	19,205,374	19,205,374	19,694,572	(2.48)
<b>Total Secured Valuation</b>	<b>—</b>	<b>1,141,154,226</b>	<b>1,141,154,226</b>	<b>1,102,515,760</b>	<b>3.50</b>
Exemptions :					
Homeowners'	—	27,850,996	27,850,996	27,431,496	1.53
All Other	—	11,553,529	11,553,529	10,431,495	10.76
<b>Net Secured Valuation</b>	<b>—</b>	<b>1,101,749,701</b>	<b>1,101,749,701</b>	<b>1,064,652,769</b>	<b>3.48</b>
<b>Unsecured Roll</b>					
Land	—	3,516,836	3,516,836	3,615,542	(2.73)
Improvements	—	11,734,721	11,734,721	11,526,388	1.81
Personal Property	—	28,940,021	28,940,021	29,644,961	(2.38)
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>44,191,578</b>	<b>44,191,578</b>	<b>44,786,891</b>	<b>(1.33)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	800,146	800,146	1,188,051	(32.65)
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>43,391,432</b>	<b>43,391,432</b>	<b>43,598,840</b>	<b>(0.48)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>1,145,141,133</b>	<b>1,145,141,133</b>	<b>1,108,251,609</b>	<b>3.33</b>
<b>State Assessed</b>					
Land	—	9,458,132	9,458,132	9,868,461	(4.16)
Improvements	—	62,899,026	62,899,026	64,446,065	(2.40)
Personal Property	—	7,058,041	7,058,041	7,593,922	(7.06)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>79,415,199</b>	<b>79,415,199</b>	<b>81,908,448</b>	<b>(3.04)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 1,224,556,332</b>	<b>\$ 1,224,556,332</b>	<b>\$ 1,190,160,057</b>	<b>2.89</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mendocino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 442,966,047	\$ 2,009,969,590	\$ 2,452,935,637	\$ 2,274,322,482	7.85
Improvements	935,889,361	2,346,993,211	3,282,882,572	3,119,328,001	5.24
Personal Property	30,281,214	96,997,241	127,278,455	123,002,258	3.48
<b>Total Secured Valuation</b>	<b>1,409,136,622</b>	<b>4,453,960,042</b>	<b>5,863,096,664</b>	<b>5,516,652,741</b>	<b>6.28</b>
Exemptions :					
Homeowners'	28,873,828	82,288,366	111,162,194	110,974,826	0.17
All Other	79,212,219	34,391,701	113,603,920	113,379,261	0.20
<b>Net Secured Valuation</b>	<b>1,301,050,575</b>	<b>4,337,279,975</b>	<b>5,638,330,550</b>	<b>5,292,298,654</b>	<b>6.54</b>
<b>Unsecured Roll</b>					
Land	3,927,930	6,358,419	10,286,349	10,155,529	1.29
Improvements	59,398,549	53,938,249	113,336,798	112,389,581	0.84
Personal Property	59,382,767	79,204,615	138,587,382	131,564,536	5.34
<b>Total Unsecured Valuation</b>	<b>122,709,246</b>	<b>139,501,283</b>	<b>262,210,529</b>	<b>254,109,646</b>	<b>3.19</b>
Exemptions :					
Homeowners'	14,000	134,000	148,000	135,563	9.17
All Other	8,762,471	3,039,239	11,801,710	12,406,012	(4.87)
<b>Net Unsecured Valuation</b>	<b>113,932,775</b>	<b>136,328,044</b>	<b>250,260,819</b>	<b>241,568,071</b>	<b>3.60</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,414,983,350</b>	<b>4,473,608,019</b>	<b>5,888,591,369</b>	<b>5,533,866,725</b>	<b>6.41</b>
<b>State Assessed</b>					
Land	889,572	6,723,401	7,612,973	7,910,779	(3.76)
Improvements	390,551	89,465,485	89,856,036	124,630,337	(27.90)
Personal Property	166,210	44,912,464	45,078,674	48,497,186	(7.05)
<b>Total State Assessed Valuation</b>	<b>1,446,333</b>	<b>141,101,350</b>	<b>142,547,683</b>	<b>181,038,302</b>	<b>(21.26)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,416,429,683</b>	<b>\$ 4,614,709,369</b>	<b>\$ 6,031,139,052</b>	<b>\$ 5,714,905,027</b>	<b>5.53</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Merced County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,147,410,911	\$ 1,851,723,176	\$ 2,999,134,087	\$ 3,065,104,173	(2.15)
Improvements	3,402,606,616	2,646,053,830	6,048,660,446	5,622,483,037	7.58
Personal Property	104,585,014	221,733,099	326,318,113	346,933,349	(5.94)
<b>Total Secured Valuation</b>	<b>4,654,602,541</b>	<b>4,719,510,105</b>	<b>9,374,112,646</b>	<b>9,034,520,559</b>	<b>3.76</b>
Exemptions :					
Homeowners'	131,854,366	81,606,565	213,460,931	209,081,654	2.09
All Other	147,953,624	38,156,381	186,110,005	160,295,792	16.10
<b>Net Secured Valuation</b>	<b>4,374,794,551</b>	<b>4,599,747,159</b>	<b>8,974,541,710</b>	<b>8,665,143,113</b>	<b>3.57</b>
<b>Unsecured Roll</b>					
Land	13,686,103	7,269,021	20,955,124	20,809,990	0.70
Improvements	201,793,954	255,492,189	457,286,143	386,613,938	18.28
Personal Property	134,194,890	151,347,569	285,542,459	252,862,056	12.92
<b>Total Unsecured Valuation</b>	<b>349,674,947</b>	<b>414,108,779</b>	<b>763,783,726</b>	<b>660,285,984</b>	<b>15.67</b>
Exemptions :					
Homeowners'	—	266,000	266,000	—	—
All Other	52,747,293	11,990,478	64,737,771	53,627,242	20.72
<b>Net Unsecured Valuation</b>	<b>296,927,654</b>	<b>401,852,301</b>	<b>698,779,955</b>	<b>606,658,742</b>	<b>15.19</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>4,671,722,205</b>	<b>5,001,599,460</b>	<b>9,673,321,665</b>	<b>9,271,801,855</b>	<b>4.33</b>
<b>State Assessed</b>					
Land	10,588,452	15,931,356	26,519,808	26,903,603	(1.43)
Improvements	816,017	218,996,697	219,812,714	239,354,259	(8.16)
Personal Property	457,874	70,694,206	71,152,080	62,826,394	13.25
<b>Total State Assessed Valuation</b>	<b>11,862,343</b>	<b>305,622,259</b>	<b>317,484,602</b>	<b>329,084,256</b>	<b>(3.52)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 4,683,584,548</b>	<b>\$ 5,307,221,719</b>	<b>\$ 9,990,806,267</b>	<b>\$ 9,600,886,111</b>	<b>4.06</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 14,432,252	\$ 316,550,274	\$ 330,982,526	\$ 315,905,070	4.77
Improvements	69,791,567	143,978,451	213,770,018	219,351,605	(2.54)
Personal Property	3,074,457	39,234,638	42,309,095	26,539,722	59.42
<b>Total Secured Valuation</b>	<b>87,298,276</b>	<b>499,763,363</b>	<b>587,061,639</b>	<b>561,796,397</b>	<b>4.50</b>
Exemptions :					
Homeowners'	4,698,334	11,451,456	16,149,790	16,186,867	(0.23)
All Other	4,207,959	3,841,239	8,049,198	7,189,078	11.96
<b>Net Secured Valuation</b>	<b>78,391,983</b>	<b>484,470,668</b>	<b>562,862,651</b>	<b>538,420,452</b>	<b>4.54</b>
<b>Unsecured Roll</b>					
Land	558,434	3,326,986	3,885,420	5,481,443	(29.12)
Improvements	1,327,287	3,188,407	4,515,694	4,736,149	(4.65)
Personal Property	2,741,976	8,398,842	11,140,818	12,094,193	(7.88)
<b>Total Unsecured Valuation</b>	<b>4,627,697</b>	<b>14,914,235</b>	<b>19,541,932</b>	<b>22,311,785</b>	<b>(12.41)</b>
Exemptions :					
Homeowners'	14,000	54,432	68,432	61,414	11.43
All Other	66,753	111,425	178,178	180,645	(1.37)
<b>Net Unsecured Valuation</b>	<b>4,546,944</b>	<b>14,748,378</b>	<b>19,295,322</b>	<b>22,069,726</b>	<b>(12.57)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>82,938,927</b>	<b>499,219,046</b>	<b>582,157,973</b>	<b>560,490,178</b>	<b>3.87</b>
<b>State Assessed</b>					
Land	1,139,305	6,383,120	7,522,425	6,750,007	11.44
Improvements	13,487	119,353,303	119,366,790	134,038,231	(10.95)
Personal Property	7,750	26,178,317	26,186,067	9,628,939	100.00
<b>Total State Assessed Valuation</b>	<b>1,160,542</b>	<b>151,914,740</b>	<b>153,075,282</b>	<b>150,417,177</b>	<b>1.77</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 84,099,469</b>	<b>\$ 651,133,786</b>	<b>\$ 735,233,255</b>	<b>\$ 710,907,355</b>	<b>3.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Mono County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 469,537,279	\$ 361,238,057	\$ 830,775,336	\$ 721,038,928	15.22
Improvements	1,045,501,884	349,637,659	1,395,139,543	1,275,267,209	9.40
Personal Property	6,832,838	7,941,790	14,774,628	17,217,290	(14.19)
<b>Total Secured Valuation</b>	<b>1,521,872,001</b>	<b>718,817,506</b>	<b>2,240,689,507</b>	<b>2,013,523,427</b>	<b>11.28</b>
Exemptions :					
Homeowners'	6,743,687	8,235,868	14,979,555	15,013,633	(0.23)
All Other	7,493,137	1,875,212	9,368,349	9,095,442	3.00
<b>Net Secured Valuation</b>	<b>1,507,635,177</b>	<b>708,706,426</b>	<b>2,216,341,603</b>	<b>1,989,414,352</b>	<b>11.41</b>
<b>Unsecured Roll</b>					
Land	7,274,857	49,920,452	57,195,309	49,483,310	15.59
Improvements	73,996,616	44,686,045	118,682,661	104,206,711	13.89
Personal Property	38,704,325	10,696,404	49,400,729	43,134,844	14.53
<b>Total Unsecured Valuation</b>	<b>119,975,798</b>	<b>105,302,901</b>	<b>225,278,699</b>	<b>196,824,865</b>	<b>14.46</b>
Exemptions :					
Homeowners'	—	56,000	56,000	63,000	(11.11)
All Other	227,803	514,922	742,725	722,784	2.76
<b>Net Unsecured Valuation</b>	<b>119,747,995</b>	<b>104,731,979</b>	<b>224,479,974</b>	<b>196,039,081</b>	<b>14.51</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,627,383,172</b>	<b>813,438,405</b>	<b>2,440,821,577</b>	<b>2,185,453,433</b>	<b>11.68</b>
<b>State Assessed</b>					
Land	—	8,739,724	8,739,724	9,070,818	(3.65)
Improvements	—	40,491,574	40,491,574	44,747,350	(9.51)
Personal Property	—	4,601,059	4,601,059	4,651,105	(1.08)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>53,832,357</b>	<b>53,832,357</b>	<b>58,469,273</b>	<b>(7.93)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,627,383,172</b>	<b>\$ 867,270,762</b>	<b>\$ 2,494,653,934</b>	<b>\$ 2,243,922,706</b>	<b>11.17</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 5,811,001,938	\$ 7,424,528,322	\$ 13,235,530,260	\$ 11,505,182,927	15.04
Improvements	9,095,172,555	7,236,382,820	16,331,555,375	15,014,268,761	8.77
Personal Property	179,379,017	154,660,114	334,039,131	322,497,265	3.58
<b>Total Secured Valuation</b>	<b>15,085,553,510</b>	<b>14,815,571,256</b>	<b>29,901,124,766</b>	<b>26,841,948,953</b>	<b>11.40</b>
Exemptions :					
Homeowners'	226,627,827	127,129,308	353,757,135	358,574,437	(1.34)
All Other	712,249,466	195,712,167	907,961,633	842,824,449	7.73
<b>Net Secured Valuation</b>	<b>14,146,676,217</b>	<b>14,492,729,781</b>	<b>28,639,405,998</b>	<b>25,640,550,067</b>	<b>11.70</b>
<b>Unsecured Roll</b>					
Land	59,383,762	18,975,029	78,358,791	78,189,998	0.22
Improvements	496,038,434	164,748,241	660,786,675	611,023,600	8.14
Personal Property	445,922,045	362,385,200	808,307,245	744,890,271	8.51
<b>Total Unsecured Valuation</b>	<b>1,001,344,241</b>	<b>546,108,470</b>	<b>1,547,452,711</b>	<b>1,434,103,869</b>	<b>7.90</b>
Exemptions :					
Homeowners'	40,800	(104,093)	(63,293)	210,891	(130.01)
All Other	25,359,569	72,098,424	97,457,993	61,391,766	58.75
<b>Net Unsecured Valuation</b>	<b>975,943,872</b>	<b>474,114,139</b>	<b>1,450,058,011</b>	<b>1,372,501,212</b>	<b>5.65</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>15,122,620,089</b>	<b>14,966,843,920</b>	<b>30,089,464,009</b>	<b>27,013,051,279</b>	<b>11.39</b>
<b>State Assessed</b>					
Land	12,888,536	64,090,317	76,978,853	73,199,704	5.16
Improvements	5,283,992	321,201,120	326,485,112	365,739,883	(10.73)
Personal Property	2,954,516	173,093,551	176,048,067	151,536,045	16.18
<b>Total State Assessed Valuation</b>	<b>21,127,044</b>	<b>558,384,988</b>	<b>579,512,032</b>	<b>590,475,632</b>	<b>(1.86)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 15,143,747,133</b>	<b>\$ 15,525,228,908</b>	<b>\$ 30,668,976,041</b>	<b>\$ 27,603,526,911</b>	<b>11.11</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Napa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,646,852,242	\$ 3,014,886,132	\$ 5,661,738,374	\$ 4,864,703,145	16.38
Improvements	4,367,354,441	3,624,226,524	7,991,580,965	7,239,727,135	10.39
Personal Property	135,833,280	158,639,742	294,473,022	284,495,672	3.51
<b>Total Secured Valuation</b>	<b>7,150,039,963</b>	<b>6,797,752,398</b>	<b>13,947,792,361</b>	<b>12,388,925,952</b>	<b>12.58</b>
Exemptions :					
Homeowners'	120,076,836	38,697,797	158,774,633	157,861,455	0.58
All Other	283,635,222	117,413,137	401,048,359	375,613,606	6.77
<b>Net Secured Valuation</b>	<b>6,746,327,905</b>	<b>6,641,641,464</b>	<b>13,387,969,369</b>	<b>11,855,450,891</b>	<b>12.93</b>
<b>Unsecured Roll</b>					
Land	19,077,953	11,978,596	31,056,549	29,181,879	6.42
Improvements	117,736,750	149,876,158	267,612,908	230,813,518	15.94
Personal Property	171,361,479	179,257,854	350,619,333	293,790,080	19.34
<b>Total Unsecured Valuation</b>	<b>308,176,182</b>	<b>341,112,608</b>	<b>649,288,790</b>	<b>553,785,477</b>	<b>17.25</b>
Exemptions :					
Homeowners'	14,000	35,000	49,000	42,000	16.67
All Other	26,080,545	2,782,187	28,862,732	16,612,108	73.75
<b>Net Unsecured Valuation</b>	<b>282,081,637</b>	<b>338,295,421</b>	<b>620,377,058</b>	<b>537,131,369</b>	<b>15.50</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>7,028,409,542</b>	<b>6,979,936,885</b>	<b>14,008,346,427</b>	<b>12,392,582,260</b>	<b>13.04</b>
<b>State Assessed</b>					
Land	4,857,846	13,573,077	18,430,923	16,975,400	8.57
Improvements	3,244,055	112,442,499	115,686,554	128,448,082	(9.94)
Personal Property	604,857	45,428,468	46,033,325	44,812,319	2.72
<b>Total State Assessed Valuation</b>	<b>8,706,758</b>	<b>171,444,044</b>	<b>180,150,802</b>	<b>190,235,801</b>	<b>(5.30)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 7,037,116,300</b>	<b>\$ 7,151,380,929</b>	<b>\$ 14,188,497,229</b>	<b>\$ 12,582,818,061</b>	<b>12.76</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 916,947,987	\$ 1,892,825,503	\$ 2,809,773,490	\$ 2,538,423,457	10.69
Improvements	2,367,933,904	3,367,015,275	5,734,949,179	5,212,971,034	10.01
Personal Property	35,027,997	19,720,310	54,748,307	52,476,762	4.33
<b>Total Secured Valuation</b>	<b>3,319,909,888</b>	<b>5,279,561,088</b>	<b>8,599,470,976</b>	<b>7,803,871,253</b>	<b>10.19</b>
Exemptions :					
Homeowners'	37,417,656	125,900,151	163,317,807	160,625,433	1.68
All Other	22,935,523	25,731,417	48,666,940	104,313,721	(53.35)
<b>Net Secured Valuation</b>	<b>3,259,556,709</b>	<b>5,127,929,520</b>	<b>8,387,486,229</b>	<b>7,538,932,099</b>	<b>11.26</b>
<b>Unsecured Roll</b>					
Land	2,347,909	11,040,841	13,388,750	13,314,311	0.56
Improvements	26,014,407	29,646,113	55,660,520	48,113,188	15.69
Personal Property	108,981,215	148,149,228	257,130,443	185,194,422	38.84
<b>Total Unsecured Valuation</b>	<b>137,343,531</b>	<b>188,836,182</b>	<b>326,179,713</b>	<b>246,621,921</b>	<b>32.26</b>
Exemptions :					
Homeowners'	21,000	14,000	35,000	35,000	—
All Other	11,425	314,943	326,368	1,920,358	(83.00)
<b>Net Unsecured Valuation</b>	<b>137,311,106</b>	<b>188,507,239</b>	<b>325,818,345</b>	<b>244,666,563</b>	<b>33.17</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,396,867,815</b>	<b>5,316,436,759</b>	<b>8,713,304,574</b>	<b>7,783,598,662</b>	<b>11.94</b>
<b>State Assessed</b>					
Land	3,741,902	28,409,089	32,150,991	32,806,554	(2.00)
Improvements	682,628	157,807,553	158,490,181	164,643,555	(3.74)
Personal Property	290,600	42,198,187	42,488,787	43,345,337	(1.98)
<b>Total State Assessed Valuation</b>	<b>4,715,130</b>	<b>228,414,829</b>	<b>233,129,959</b>	<b>240,795,446</b>	<b>(3.18)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,401,582,945</b>	<b>\$ 5,544,851,588</b>	<b>\$ 8,946,434,533</b>	<b>\$ 8,024,394,108</b>	<b>11.49</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Orange County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 105,651,193,468	\$ 9,489,018,720	\$ 115,140,212,188	\$ 103,964,035,543	10.75
Improvements	106,087,435,310	8,437,372,877	114,524,808,187	106,201,269,555	7.84
Personal Property	3,101,328,579	38,272,637	3,139,601,216	2,799,098,514	12.16
<b>Total Secured Valuation</b>	<b>214,839,957,357</b>	<b>17,964,664,234</b>	<b>232,804,621,591</b>	<b>212,964,403,612</b>	<b>9.32</b>
Exemptions :					
Homeowners'	3,041,373,180	223,968,897	3,265,342,077	3,218,415,029	1.46
All Other	3,637,916,865	193,988,028	3,831,904,893	3,733,503,133	2.64
<b>Net Secured Valuation</b>	<b>208,160,667,312</b>	<b>17,546,707,309</b>	<b>225,707,374,621</b>	<b>206,012,485,450</b>	<b>9.56</b>
<b>Unsecured Roll</b>					
Land	486,573,095	92,443,280	579,016,375	614,115,881	(5.72)
Improvements	3,974,668,770	196,513,794	4,171,182,564	3,859,727,297	8.07
Personal Property	10,179,934,400	1,230,096,469	11,410,030,869	10,910,075,877	4.58
<b>Total Unsecured Valuation</b>	<b>14,641,176,265</b>	<b>1,519,053,543</b>	<b>16,160,229,808</b>	<b>15,383,919,055</b>	<b>5.05</b>
Exemptions :					
Homeowners'	761,834	(42,000)	719,834	(1,178,523)	(161.08)
All Other	281,320,782	11,415,412	292,736,194	217,802,193	34.40
<b>Net Unsecured Valuation</b>	<b>14,359,093,649</b>	<b>1,507,680,131</b>	<b>15,866,773,780</b>	<b>15,167,295,385</b>	<b>4.61</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>222,519,760,961</b>	<b>19,054,387,440</b>	<b>241,574,148,401</b>	<b>221,179,780,835</b>	<b>9.22</b>
<b>State Assessed</b>					
Land	90,531,489	709,479,969	800,011,458	823,539,005	(2.86)
Improvements	20,034,576	2,560,071,066	2,580,105,642	2,566,332,753	0.54
Personal Property	9,455,784	1,178,598,131	1,188,053,915	944,036,917	25.85
<b>Total State Assessed Valuation</b>	<b>120,021,849</b>	<b>4,448,149,166</b>	<b>4,568,171,015</b>	<b>4,333,908,675</b>	<b>5.41</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 222,639,782,810</b>	<b>\$ 23,502,536,606</b>	<b>\$ 246,142,319,416</b>	<b>\$ 225,513,689,510</b>	<b>9.15</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,417,348,162	\$ 4,700,436,108	\$ 9,117,784,270	\$ 7,941,126,499	14.82
Improvements	9,369,179,857	7,714,434,044	17,083,613,901	14,825,693,801	15.23
Personal Property	634,691,211	129,580,847	764,272,058	840,769,940	(9.10)
<b>Total Secured Valuation</b>	<b>14,421,219,230</b>	<b>12,544,450,999</b>	<b>26,965,670,229</b>	<b>23,607,590,240</b>	<b>14.22</b>
Exemptions :					
Homeowners'	250,116,189	172,924,997	423,041,186	401,774,048	5.29
All Other	488,924,779	115,373,374	604,298,153	574,732,621	5.14
<b>Net Secured Valuation</b>	<b>13,682,178,262</b>	<b>12,256,152,628</b>	<b>25,938,330,890</b>	<b>22,631,083,571</b>	<b>14.61</b>
<b>Unsecured Roll</b>					
Land	55,156,179	39,685,016	94,841,195	48,370,829	96.07
Improvements	209,778,207	116,964,209	326,742,416	286,983,760	13.85
Personal Property	383,071,361	212,811,745	595,883,106	535,285,039	11.32
<b>Total Unsecured Valuation</b>	<b>648,005,747</b>	<b>369,460,970</b>	<b>1,017,466,717</b>	<b>870,639,628</b>	<b>16.86</b>
Exemptions :					
Homeowners'	7,000	98,305	105,305	98,026	7.43
All Other	8,302,803	2,333,798	10,636,601	32,605,754	(67.38)
<b>Net Unsecured Valuation</b>	<b>639,695,944</b>	<b>367,028,867</b>	<b>1,006,724,811</b>	<b>837,935,848</b>	<b>20.14</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>14,321,874,206</b>	<b>12,623,181,495</b>	<b>26,945,055,701</b>	<b>23,469,019,419</b>	<b>14.81</b>
<b>State Assessed</b>					
Land	23,576,653	62,395,835	85,972,488	85,939,605	0.04
Improvements	3,370,958	533,027,700	536,398,658	565,032,395	(5.07)
Personal Property	1,925,747	157,445,861	159,371,608	111,330,323	43.15
<b>Total State Assessed Valuation</b>	<b>28,873,358</b>	<b>752,869,396</b>	<b>781,742,754</b>	<b>762,302,323</b>	<b>2.55</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 14,350,747,564</b>	<b>\$ 13,376,050,891</b>	<b>\$ 27,726,798,455</b>	<b>\$ 24,231,321,742</b>	<b>14.43</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Plumas County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 17,240,827	\$ 723,140,211	\$ 740,381,038	\$ 681,231,304	8.68
Improvements	60,958,155	1,117,140,051	1,178,098,206	1,135,436,756	3.76
Personal Property	718,652	17,204,132	17,922,784	20,427,943	(12.26)
<b>Total Secured Valuation</b>	<b>78,917,634</b>	<b>1,857,484,394</b>	<b>1,936,402,028</b>	<b>1,837,096,003</b>	<b>5.41</b>
Exemptions :					
Homeowners'	3,103,821	34,856,931	37,960,752	38,072,293	(0.29)
All Other	4,301,976	15,393,630	19,695,606	18,393,338	7.08
<b>Net Secured Valuation</b>	<b>71,511,837</b>	<b>1,807,233,833</b>	<b>1,878,745,670</b>	<b>1,780,630,372</b>	<b>5.51</b>
<b>Unsecured Roll</b>					
Land	7,500	7,451,167	7,458,667	10,140,513	(26.45)
Improvements	551,641	30,280,366	30,832,007	26,968,216	14.33
Personal Property	3,146,992	32,605,539	35,752,531	32,565,863	9.79
<b>Total Unsecured Valuation</b>	<b>3,706,133</b>	<b>70,337,072</b>	<b>74,043,205</b>	<b>69,674,592</b>	<b>6.27</b>
Exemptions :					
Homeowners'	—	187,005	187,005	185,945	0.57
All Other	44,770	1,471,595	1,516,365	1,393,973	8.78
<b>Net Unsecured Valuation</b>	<b>3,661,363</b>	<b>68,678,472</b>	<b>72,339,835</b>	<b>68,094,674</b>	<b>6.23</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>75,173,200</b>	<b>1,875,912,305</b>	<b>1,951,085,505</b>	<b>1,848,725,046</b>	<b>5.54</b>
<b>State Assessed</b>					
Land	603,747	55,826,700	56,430,447	56,013,123	0.75
Improvements	422,269	265,627,400	266,049,669	313,945,480	(15.26)
Personal Property	173,453	14,899,909	15,073,362	17,737,063	(15.02)
<b>Total State Assessed Valuation</b>	<b>1,199,469</b>	<b>336,354,009</b>	<b>337,553,478</b>	<b>387,695,666</b>	<b>(12.93)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 76,372,669</b>	<b>\$ 2,212,266,314</b>	<b>\$ 2,288,638,983</b>	<b>\$ 2,236,420,712</b>	<b>2.33</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Riverside County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 22,674,738,925	\$ 9,476,528,206	\$ 32,151,267,131	\$ 29,741,873,362	8.10
Improvements	47,600,822,931	13,629,923,738	61,230,746,669	54,671,031,073	12.00
Personal Property	633,018,531	162,807,815	795,826,346	742,855,385	7.13
<b>Total Secured Valuation</b>	<b>70,908,580,387</b>	<b>23,269,259,759</b>	<b>94,177,840,146</b>	<b>85,155,759,820</b>	<b>10.59</b>
Exemptions :					
Homeowners'	1,161,676,780	506,115,544	1,667,792,324	1,630,318,830	2.30
All Other	1,302,066,961	386,081,499	1,688,148,460	1,723,306,308	(2.04)
<b>Net Secured Valuation</b>	<b>68,444,836,646</b>	<b>22,377,062,716</b>	<b>90,821,899,362</b>	<b>81,802,134,682</b>	<b>11.03</b>
<b>Unsecured Roll</b>					
Land	9,113,729	3,408,809	12,522,538	17,345,310	(27.80)
Improvements	1,499,771,343	347,341,643	1,847,112,986	1,728,799,248	6.84
Personal Property	2,257,636,817	469,333,977	2,726,970,794	2,490,099,648	9.51
<b>Total Unsecured Valuation</b>	<b>3,766,521,889</b>	<b>820,084,429</b>	<b>4,586,606,318</b>	<b>4,236,244,206</b>	<b>8.27</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	79,870,888	47,095,709	126,966,597	125,874,993	0.87
<b>Net Unsecured Valuation</b>	<b>3,686,651,001</b>	<b>772,988,720</b>	<b>4,459,639,721</b>	<b>4,110,369,213</b>	<b>8.50</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>72,131,487,647</b>	<b>23,150,051,436</b>	<b>95,281,539,083</b>	<b>85,912,503,895</b>	<b>10.91</b>
<b>State Assessed</b>					
Land	17,316,052	155,855,203	173,171,255	170,149,763	1.78
Improvements	13,794,237	1,505,836,142	1,519,630,379	1,575,993,447	(3.58)
Personal Property	4,016,959	403,067,825	407,084,784	370,678,146	9.82
<b>Total State Assessed Valuation</b>	<b>35,127,248</b>	<b>2,064,759,170</b>	<b>2,099,886,418</b>	<b>2,116,821,356</b>	<b>(0.80)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 72,166,614,895</b>	<b>\$ 25,214,810,606</b>	<b>\$ 97,381,425,501</b>	<b>\$ 88,029,325,251</b>	<b>10.62</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Sacramento County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 10,031,968,983	\$ 9,768,738,643	\$ 19,800,707,626	\$ 18,475,443,093	7.17
Improvements	24,987,264,754	21,189,300,841	46,176,565,595	42,276,199,549	9.23
Personal Property	666,992,534	270,671,945	937,664,479	890,353,336	5.31
<b>Total Secured Valuation</b>	<b>35,686,226,271</b>	<b>31,228,711,429</b>	<b>66,914,937,700</b>	<b>61,641,995,978</b>	<b>8.55</b>
Exemptions :					
Homeowners'	777,425,587	749,128,342	1,526,553,929	1,557,272,326	(1.97)
All Other	1,415,928,199	870,057,590	2,285,985,789	2,074,886,549	10.17
<b>Net Secured Valuation</b>	<b>33,492,872,485</b>	<b>29,609,525,497</b>	<b>63,102,397,982</b>	<b>58,009,837,103</b>	<b>8.78</b>
<b>Unsecured Roll</b>					
Land	73,454,459	93,272,526	166,726,985	175,366,450	(4.93)
Improvements	622,044,127	651,046,024	1,273,090,151	1,285,978,040	(1.00)
Personal Property	934,048,217	1,575,046,811	2,509,095,028	2,389,323,678	5.01
<b>Total Unsecured Valuation</b>	<b>1,629,546,803</b>	<b>2,319,365,361</b>	<b>3,948,912,164</b>	<b>3,850,668,168</b>	<b>2.55</b>
Exemptions :					
Homeowners'	14,000	310,343	324,343	357,679	(9.32)
All Other	59,931,390	59,205,264	119,136,654	166,569,663	(28.48)
<b>Net Unsecured Valuation</b>	<b>1,569,601,413</b>	<b>2,259,849,754</b>	<b>3,829,451,167</b>	<b>3,683,740,826</b>	<b>3.96</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>35,062,473,898</b>	<b>31,869,375,251</b>	<b>66,931,849,149</b>	<b>61,693,577,929</b>	<b>8.49</b>
<b>State Assessed</b>					
Land	52,838,618	73,281,247	126,119,865	139,535,256	(9.61)
Improvements	4,304,671	1,127,710,129	1,132,014,800	969,061,535	16.82
Personal Property	1,888,329	776,832,396	778,720,725	640,853,625	21.51
<b>Total State Assessed Valuation</b>	<b>59,031,618</b>	<b>1,977,823,772</b>	<b>2,036,855,390</b>	<b>1,749,450,416</b>	<b>16.43</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 35,121,505,516</b>	<b>\$ 33,847,199,023</b>	<b>\$ 68,968,704,539</b>	<b>\$ 63,443,028,345</b>	<b>8.71</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Benito County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 751,891,660	\$ 928,498,395	\$ 1,680,390,055	\$ 1,519,784,113	10.57
Improvements	1,290,057,583	1,033,810,077	2,323,867,660	2,065,588,991	12.50
Personal Property	27,093,836	54,128,714	81,222,550	80,618,877	0.75
<b>Total Secured Valuation</b>	<b>2,069,043,079</b>	<b>2,016,437,186</b>	<b>4,085,480,265</b>	<b>3,665,991,981</b>	<b>11.44</b>
Exemptions :					
Homeowners'	39,295,200	24,735,600	64,030,800	61,122,430	4.76
All Other	36,168,595	14,115,389	50,283,984	48,852,470	2.93
<b>Net Secured Valuation</b>	<b>1,993,579,284</b>	<b>1,977,586,197</b>	<b>3,971,165,481</b>	<b>3,556,017,081</b>	<b>11.67</b>
<b>Unsecured Roll</b>					
Land	2,783,357	5,236,289	8,019,646	7,680,835	4.41
Improvements	21,581,561	17,247,349	38,828,910	35,434,035	9.58
Personal Property	75,526,450	67,281,815	142,808,265	125,904,495	13.43
<b>Total Unsecured Valuation</b>	<b>99,891,368</b>	<b>89,765,453</b>	<b>189,656,821</b>	<b>169,019,365</b>	<b>12.21</b>
Exemptions :					
Homeowners'	7,000	147,000	154,000	147,000	4.76
All Other	341,156	37,687	378,843	362,442	4.53
<b>Net Unsecured Valuation</b>	<b>99,543,212</b>	<b>89,580,766</b>	<b>189,123,978</b>	<b>168,509,923</b>	<b>12.23</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,093,122,496</b>	<b>2,067,166,963</b>	<b>4,160,289,459</b>	<b>3,724,527,004</b>	<b>11.70</b>
<b>State Assessed</b>					
Land	3,409,756	3,236,453	6,646,209	6,493,756	2.35
Improvements	4,746	61,790,280	61,795,026	68,839,715	(10.23)
Personal Property	2,717	16,348,315	16,351,032	17,478,554	(6.45)
<b>Total State Assessed Valuation</b>	<b>3,417,219</b>	<b>81,375,048</b>	<b>84,792,267</b>	<b>92,812,025</b>	<b>(8.64)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,096,539,715</b>	<b>\$ 2,148,542,011</b>	<b>\$ 4,245,081,726</b>	<b>\$ 3,817,339,029</b>	<b>11.21</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Bernardino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 18,798,342,048	\$ 5,126,183,892	\$ 23,924,525,940	\$ 22,557,840,727	6.06
Improvements	45,906,923,870	10,498,182,253	56,405,106,123	52,555,970,831	7.32
Personal Property	348,435,037	101,812,329	450,247,366	440,521,014	2.21
<b>Total Secured Valuation</b>	<b>65,053,700,955</b>	<b>15,726,178,474</b>	<b>80,779,879,429</b>	<b>75,554,332,572</b>	<b>6.92</b>
Exemptions :					
Homeowners'	1,346,585,777	303,038,072	1,649,623,849	1,582,587,319	4.24
All Other	1,757,359,376	191,054,195	1,948,413,571	1,881,753,432	3.54
<b>Net Secured Valuation</b>	<b>61,949,755,802</b>	<b>15,232,086,207</b>	<b>77,181,842,009</b>	<b>72,089,991,821</b>	<b>7.06</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	2,766,951,923	357,239,833	3,124,191,756	2,966,447,664	5.32
Personal Property	3,362,674,177	317,421,486	3,680,095,663	3,487,102,953	5.53
<b>Total Unsecured Valuation</b>	<b>6,129,626,100</b>	<b>674,661,319</b>	<b>6,804,287,419</b>	<b>6,453,550,617</b>	<b>5.43</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	368,367,755	5,368,842	373,736,597	297,057,179	25.81
<b>Net Unsecured Valuation</b>	<b>5,761,258,345</b>	<b>669,292,477</b>	<b>6,430,550,822</b>	<b>6,156,493,438</b>	<b>4.45</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>67,711,014,147</b>	<b>15,901,378,684</b>	<b>83,612,392,831</b>	<b>78,246,485,259</b>	<b>6.86</b>
<b>State Assessed</b>					
Land	103,300,458	433,173,104	536,473,562	485,920,325	10.40
Improvements	37,136,860	2,088,573,376	2,125,710,236	2,240,859,282	(5.14)
Personal Property	19,642,557	668,482,094	688,124,651	686,841,318	0.19
<b>Total State Assessed Valuation</b>	<b>160,079,875</b>	<b>3,190,228,574</b>	<b>3,350,308,449</b>	<b>3,413,620,925</b>	<b>(1.85)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 67,871,094,022</b>	<b>\$ 19,091,607,258</b>	<b>\$ 86,962,701,280</b>	<b>\$ 81,660,106,184</b>	<b>6.49</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Diego County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 70,088,484,947	\$ 14,383,581,391	\$ 84,472,066,338	\$ 76,360,798,276	10.62
Improvements	98,007,229,229	18,019,670,062	116,026,899,291	106,579,615,574	8.86
Personal Property	2,082,181,824	50,561,938	2,132,743,762	2,186,931,322	(2.48)
<b>Total Secured Valuation</b>	<b>170,177,896,000</b>	<b>32,453,813,391</b>	<b>202,631,709,391</b>	<b>185,127,345,172</b>	<b>9.46</b>
Exemptions :					
Homeowners'	2,741,180,254	586,217,766	3,327,398,020	3,224,998,681	3.18
All Other	4,496,140,166	376,572,254	4,872,712,420	4,646,121,604	4.88
<b>Net Secured Valuation</b>	<b>162,940,575,580</b>	<b>31,491,023,371</b>	<b>194,431,598,951</b>	<b>177,256,224,887</b>	<b>9.69</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	2,082,588,226	124,687,107	2,207,275,333	2,246,725,540	(1.76)
Personal Property	9,200,740,155	412,658,557	9,613,398,712	8,472,326,839	13.47
<b>Total Unsecured Valuation</b>	<b>11,283,328,381</b>	<b>537,345,664</b>	<b>11,820,674,045</b>	<b>10,719,052,379</b>	<b>10.28</b>
Exemptions :					
Homeowners'	3,282,349	21,600	3,303,949	3,625,411	(8.87)
All Other	788,353,039	13,364,677	801,717,716	678,703,483	18.12
<b>Net Unsecured Valuation</b>	<b>10,491,692,993</b>	<b>523,959,387</b>	<b>11,015,652,380</b>	<b>10,036,723,485</b>	<b>9.75</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>173,432,268,573</b>	<b>32,014,982,758</b>	<b>205,447,251,331</b>	<b>187,292,948,372</b>	<b>9.69</b>
<b>State Assessed</b>					
Land	70,497,442	307,671,734	378,169,176	382,588,881	(1.16)
Improvements	29,371,183	4,446,346,656	4,475,717,839	3,972,078,933	12.68
Personal Property	11,640,801	1,782,034,215	1,793,675,016	1,710,789,281	4.84
<b>Total State Assessed Valuation</b>	<b>111,509,426</b>	<b>6,536,052,605</b>	<b>6,647,562,031</b>	<b>6,065,457,095</b>	<b>9.60</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 173,543,777,999</b>	<b>\$ 38,551,035,363</b>	<b>\$ 212,094,813,362</b>	<b>\$ 193,358,405,467</b>	<b>9.69</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Francisco County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 34,103,383,076	\$ —	\$ 34,103,383,076	\$ 29,493,723,819	15.63
Improvements	45,863,761,715	—	45,863,761,715	41,525,717,759	10.45
Personal Property	477,475,690	—	477,475,690	548,407,453	(12.93)
<b>Total Secured Valuation</b>	<b>80,444,620,481</b>	<b>—</b>	<b>80,444,620,481</b>	<b>71,567,849,031</b>	<b>12.40</b>
Exemptions :					
Homeowners'	657,960,800	—	657,960,800	664,510,000	(0.99)
All Other	2,838,277,853	—	2,838,277,853	2,660,825,758	6.67
<b>Net Secured Valuation</b>	<b>76,948,381,828</b>	<b>—</b>	<b>76,948,381,828</b>	<b>68,242,513,273</b>	<b>12.76</b>
<b>Unsecured Roll</b>					
Land	482,237,215	—	482,237,215	525,718,560	(8.27)
Improvements	4,028,814,391	—	4,028,814,391	3,627,829,040	11.05
Personal Property	3,503,042,002	—	3,503,042,002	2,947,309,779	18.86
<b>Total Unsecured Valuation</b>	<b>8,014,093,608</b>	<b>—</b>	<b>8,014,093,608</b>	<b>7,100,857,379</b>	<b>12.86</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	129,544,845	—	129,544,845	90,928,360	42.47
<b>Net Unsecured Valuation</b>	<b>7,884,548,763</b>	<b>—</b>	<b>7,884,548,763</b>	<b>7,009,929,019</b>	<b>12.48</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>84,832,930,591</b>	<b>—</b>	<b>84,832,930,591</b>	<b>75,252,442,292</b>	<b>12.73</b>
<b>State Assessed</b>					
Land	263,953,422	—	263,953,422	275,548,815	(4.21)
Improvements	1,401,602,278	—	1,401,602,278	1,419,111,012	(1.23)
Personal Property	763,849,076	—	763,849,076	702,437,151	8.74
<b>Total State Assessed Valuation</b>	<b>2,429,404,776</b>	<b>—</b>	<b>2,429,404,776</b>	<b>2,397,096,978</b>	<b>1.35</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 87,262,335,367</b>	<b>\$ —</b>	<b>\$ 87,262,335,367</b>	<b>\$ 77,649,539,270</b>	<b>12.38</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Joaquin County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,486,802,730	\$ 3,084,440,088	\$ 9,571,242,818	\$ 8,685,794,743	10.19
Improvements	14,962,997,516	4,963,782,899	19,926,780,415	17,933,019,359	11.12
Personal Property	480,835,737	330,729,491	811,565,228	821,737,455	(1.24)
<b>Total Secured Valuation</b>	<b>21,930,635,983</b>	<b>8,378,952,478</b>	<b>30,309,588,461</b>	<b>27,440,551,557</b>	<b>10.46</b>
Exemptions :					
Homeowners'	486,529,675	157,535,964	644,065,639	623,769,530	3.25
All Other	949,142,207	62,522,266	1,011,664,473	964,765,963	4.86
<b>Net Secured Valuation</b>	<b>20,494,964,101</b>	<b>8,158,894,248</b>	<b>28,653,858,349</b>	<b>25,852,016,064</b>	<b>10.84</b>
<b>Unsecured Roll</b>					
Land	29,089,712	10,215,684	39,305,396	36,995,445	6.24
Improvements	528,527,344	196,747,084	725,274,428	665,759,436	8.94
Personal Property	871,387,046	426,947,608	1,298,334,654	1,228,525,051	5.68
<b>Total Unsecured Valuation</b>	<b>1,429,004,102</b>	<b>633,910,376</b>	<b>2,062,914,478</b>	<b>1,931,279,932</b>	<b>6.82</b>
Exemptions :					
Homeowners'	196,655	238,057	434,712	464,003	(6.31)
All Other	22,636,694	1,200,542	23,837,236	19,162,783	24.39
<b>Net Unsecured Valuation</b>	<b>1,406,170,753</b>	<b>632,471,777</b>	<b>2,038,642,530</b>	<b>1,911,653,146</b>	<b>6.64</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>21,901,134,854</b>	<b>8,791,366,025</b>	<b>30,692,500,879</b>	<b>27,763,669,210</b>	<b>10.55</b>
<b>State Assessed</b>					
Land	25,560,274	187,769,389	213,329,663	212,298,378	0.49
Improvements	4,931,782	717,160,076	722,091,858	760,265,480	(5.02)
Personal Property	3,396,938	248,499,818	251,896,756	202,205,796	24.57
<b>Total State Assessed Valuation</b>	<b>33,888,994</b>	<b>1,153,429,283</b>	<b>1,187,318,277</b>	<b>1,174,769,654</b>	<b>1.07</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 21,935,023,848</b>	<b>\$ 9,944,795,308</b>	<b>\$ 31,879,819,156</b>	<b>\$ 28,938,438,864</b>	<b>10.16</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**San Luis Obispo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,693,362,915	\$ 4,655,366,115	\$ 9,348,729,030	\$ 8,459,378,582	10.51
Improvements	5,957,378,509	4,867,122,108	10,824,500,617	9,917,359,919	9.15
Personal Property	93,043,701	103,791,460	196,835,161	201,401,376	(2.27)
<b>Total Secured Valuation</b>	<b>10,743,785,125</b>	<b>9,626,279,683</b>	<b>20,370,064,808</b>	<b>18,578,139,877</b>	<b>9.65</b>
Exemptions :					
Homeowners'	180,604,284	140,958,202	321,562,486	316,039,467	1.75
All Other	208,792,364	57,230,297	266,022,661	234,810,947	13.29
<b>Net Secured Valuation</b>	<b>10,354,388,477</b>	<b>9,428,091,184</b>	<b>19,782,479,661</b>	<b>18,027,289,463</b>	<b>9.74</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	168,795,563	64,277,647	233,073,210	213,324,270	9.26
Personal Property	375,826,615	217,375,741	593,202,356	490,560,538	20.92
<b>Total Unsecured Valuation</b>	<b>544,622,178</b>	<b>281,653,388</b>	<b>826,275,566</b>	<b>703,884,808</b>	<b>17.39</b>
Exemptions :					
Homeowners'	62,250	7,000	69,250	80,600	(14.08)
All Other	3,900,220	2,383,327	6,283,547	6,871,494	(8.56)
<b>Net Unsecured Valuation</b>	<b>540,659,708</b>	<b>279,263,061</b>	<b>819,922,769</b>	<b>696,932,714</b>	<b>17.65</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>10,895,048,185</b>	<b>9,707,354,245</b>	<b>20,602,402,430</b>	<b>18,724,222,177</b>	<b>10.03</b>
<b>State Assessed</b>					
Land	3,481,733	69,411,058	72,892,791	74,224,249	(1.79)
Improvements	511,363	2,209,858,429	2,210,369,792	2,663,680,037	(17.02)
Personal Property	266,049	303,424,755	303,690,804	318,942,846	(4.78)
<b>Total State Assessed Valuation</b>	<b>4,259,145</b>	<b>2,582,694,242</b>	<b>2,586,953,387</b>	<b>3,056,847,132</b>	<b>(15.37)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 10,899,307,330</b>	<b>\$ 12,290,048,487</b>	<b>\$ 23,189,355,817</b>	<b>\$ 21,781,069,309</b>	<b>6.47</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Mateo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 31,380,797,977	\$ 3,283,303,310	\$ 34,664,101,287	\$ 30,008,280,526	15.52
Improvements	42,001,763,776	3,523,417,575	45,525,181,351	41,414,057,324	9.93
Personal Property	790,622,117	16,106,613	806,728,730	803,589,039	0.39
<b>Total Secured Valuation</b>	<b>74,173,183,870</b>	<b>6,822,827,498</b>	<b>80,996,011,368</b>	<b>72,225,926,889</b>	<b>12.14</b>
Exemptions :					
Homeowners'	902,069,481	95,061,463	997,130,944	970,502,733	2.74
All Other	1,158,891,534	92,741,688	1,251,633,222	1,281,375,608	(2.32)
<b>Net Secured Valuation</b>	<b>72,112,222,855</b>	<b>6,635,024,347</b>	<b>78,747,247,202</b>	<b>69,974,048,548</b>	<b>12.54</b>
<b>Unsecured Roll</b>					
Land	156,546,540	172,134,654	328,681,194	313,737,592	4.76
Improvements	2,161,868,516	1,269,947,679	3,431,816,195	2,675,768,894	28.26
Personal Property	3,594,686,474	3,546,500,372	7,141,186,846	6,574,974,235	8.61
<b>Total Unsecured Valuation</b>	<b>5,913,101,530</b>	<b>4,988,582,705</b>	<b>10,901,684,235</b>	<b>9,564,480,721</b>	<b>13.98</b>
Exemptions :					
Homeowners'	1,636,855	188,810	1,825,665	2,109,946	(13.47)
All Other	160,692,875	508,108,239	668,801,114	472,267,186	41.61
<b>Net Unsecured Valuation</b>	<b>5,750,771,800</b>	<b>4,480,285,656</b>	<b>10,231,057,456</b>	<b>9,090,103,589</b>	<b>12.55</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>77,862,994,655</b>	<b>11,115,310,003</b>	<b>88,978,304,658</b>	<b>79,064,152,137</b>	<b>12.54</b>
<b>State Assessed</b>					
Land	98,417,268	133,028,696	231,445,964	214,348,979	7.98
Improvements	2,926,263	794,113,480	797,039,743	771,363,508	3.33
Personal Property	1,606,722	393,344,440	394,951,162	309,163,987	27.75
<b>Total State Assessed Valuation</b>	<b>102,950,253</b>	<b>1,320,486,616</b>	<b>1,423,436,869</b>	<b>1,294,876,474</b>	<b>9.93</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 77,965,944,908</b>	<b>\$ 12,435,796,619</b>	<b>\$ 90,401,741,527</b>	<b>\$ 80,359,028,611</b>	<b>12.50</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Barbara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,473,589,340	\$ 8,527,394,920	\$ 15,000,984,260	\$ 13,565,249,554	10.58
Improvements	8,789,250,147	9,993,204,012	18,782,454,159	17,450,414,809	7.63
Personal Property	172,572,604	170,914,581	343,487,185	354,413,926	(3.08)
<b>Total Secured Valuation</b>	<b>15,435,412,091</b>	<b>18,691,513,513</b>	<b>34,126,925,604</b>	<b>31,370,078,289</b>	<b>8.79</b>
Exemptions :					
Homeowners'	228,550,931	209,978,444	438,529,375	440,454,177	(0.44)
All Other	721,978,036	324,133,140	1,046,111,176	963,039,361	8.63
<b>Net Secured Valuation</b>	<b>14,484,883,124</b>	<b>18,157,401,929</b>	<b>32,642,285,053</b>	<b>29,966,584,751</b>	<b>8.93</b>
<b>Unsecured Roll</b>					
Land	69,811,765	54,359,732	124,171,497	121,429,949	2.26
Improvements	323,491,817	338,479,017	661,970,834	610,339,398	8.46
Personal Property	880,114,107	535,067,856	1,415,181,963	1,282,513,500	10.34
<b>Total Unsecured Valuation</b>	<b>1,273,417,689</b>	<b>927,906,605</b>	<b>2,201,324,294</b>	<b>2,014,282,847</b>	<b>9.29</b>
Exemptions :					
Homeowners'	446,700	28,000	474,700	484,000	(1.92)
All Other	38,687,231	17,008,210	55,695,441	58,791,966	(5.27)
<b>Net Unsecured Valuation</b>	<b>1,234,283,758</b>	<b>910,870,395</b>	<b>2,145,154,153</b>	<b>1,955,006,881</b>	<b>9.73</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>15,719,166,882</b>	<b>19,068,272,324</b>	<b>34,787,439,206</b>	<b>31,921,591,632</b>	<b>8.98</b>
<b>State Assessed</b>					
Land	10,551,950	128,535,284	139,087,234	137,811,859	0.93
Improvements	1,028,344	461,878,022	462,906,366	476,428,186	(2.84)
Personal Property	377,755	171,884,836	172,262,591	110,062,699	56.51
<b>Total State Assessed Valuation</b>	<b>11,958,049</b>	<b>762,298,142</b>	<b>774,256,191</b>	<b>724,302,744</b>	<b>6.90</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 15,731,124,931</b>	<b>\$ 19,830,570,466</b>	<b>\$ 35,561,695,397</b>	<b>\$ 32,645,894,376</b>	<b>8.93</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Clara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 70,673,627,572	\$ 4,689,078,168	\$ 75,362,705,740	\$ 64,640,972,834	16.59
Improvements	94,112,255,291	5,840,566,740	99,952,822,031	89,482,491,241	11.70
Personal Property	5,199,105,671	146,207,803	5,345,313,474	4,649,482,139	14.97
<b>Total Secured Valuation</b>	<b>169,984,988,534</b>	<b>10,675,852,711</b>	<b>180,660,841,245</b>	<b>158,772,946,214</b>	<b>13.79</b>
Exemptions :					
Homeowners'	1,889,340,933	125,563,992	2,014,904,925	2,010,723,472	0.21
All Other	3,961,516,972	1,650,333,339	5,611,850,311	4,836,926,619	16.02
<b>Net Secured Valuation</b>	<b>164,134,130,629</b>	<b>8,899,955,380</b>	<b>173,034,086,009</b>	<b>151,925,296,123</b>	<b>13.89</b>
<b>Unsecured Roll</b>					
Land	488,550,320	3,659,999	492,210,319	501,732,371	(1.90)
Improvements	6,644,819,332	86,729,679	6,731,549,011	4,766,964,255	41.21
Personal Property	17,965,931,852	824,415,810	18,790,347,662	15,330,938,313	22.56
<b>Total Unsecured Valuation</b>	<b>25,099,301,504</b>	<b>914,805,488</b>	<b>26,014,106,992</b>	<b>20,599,634,939</b>	<b>26.28</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	503,003,887	731,169,518	1,234,173,405	1,615,128,462	(23.59)
<b>Net Unsecured Valuation</b>	<b>24,596,297,617</b>	<b>183,635,970</b>	<b>24,779,933,587</b>	<b>18,984,506,477</b>	<b>30.53</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>188,730,428,246</b>	<b>9,083,591,350</b>	<b>197,814,019,596</b>	<b>170,909,802,600</b>	<b>15.74</b>
<b>State Assessed</b>					
Land	59,940,769	263,670,758	323,611,527	325,146,369	(0.47)
Improvements	13,798,839	1,733,636,423	1,747,435,262	1,586,577,854	10.14
Personal Property	4,780,782	1,225,556,258	1,230,337,040	1,057,003,430	16.40
<b>Total State Assessed Valuation</b>	<b>78,520,390</b>	<b>3,222,863,439</b>	<b>3,301,383,829</b>	<b>2,968,727,653</b>	<b>11.21</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 188,808,948,636</b>	<b>\$ 12,306,454,789</b>	<b>\$ 201,115,403,425</b>	<b>\$ 173,878,530,253</b>	<b>15.66</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Cruz County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 3,903,658,736	\$ 6,245,422,298	\$ 10,149,081,034	\$ 9,021,220,126	12.50
Improvements	4,517,347,246	5,870,305,895	10,387,653,141	9,837,631,034	5.59
Personal Property	293,761,798	132,500,288	426,262,086	250,953,674	69.86
<b>Total Secured Valuation</b>	<b>8,714,767,780</b>	<b>12,248,228,481</b>	<b>20,962,996,261</b>	<b>19,109,804,834</b>	<b>9.70</b>
Exemptions :					
Homeowners'	119,542,079	189,390,530	308,932,609	295,136,022	4.67
All Other	162,118,596	267,748,362	429,866,958	365,361,256	17.66
<b>Net Secured Valuation</b>	<b>8,433,107,105</b>	<b>11,791,089,589</b>	<b>20,224,196,694</b>	<b>18,449,307,556</b>	<b>9.62</b>
<b>Unsecured Roll</b>					
Land	19,105,102	5,238,334	24,343,436	24,931,601	(2.36)
Improvements	152,722,908	48,291,665	201,014,573	194,407,747	3.40
Personal Property	447,953,070	135,414,015	583,367,085	507,550,115	14.94
<b>Total Unsecured Valuation</b>	<b>619,781,080</b>	<b>188,944,014</b>	<b>808,725,094</b>	<b>726,889,463</b>	<b>11.26</b>
Exemptions :					
Homeowners'	223,968	7,000	230,968	244,261	(5.44)
All Other	4,309,779	2,356,758	6,666,537	10,769,301	(38.10)
<b>Net Unsecured Valuation</b>	<b>615,247,333</b>	<b>186,580,256</b>	<b>801,827,589</b>	<b>715,875,901</b>	<b>12.01</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>9,048,354,438</b>	<b>11,977,669,845</b>	<b>21,026,024,283</b>	<b>19,165,183,457</b>	<b>9.71</b>
<b>State Assessed</b>					
Land	2,926,032	23,421,648	26,347,680	22,661,825	16.26
Improvements	446,256	147,549,190	147,995,446	151,783,355	(2.50)
Personal Property	193,963	91,929,288	92,123,251	94,420,050	(2.43)
<b>Total State Assessed Valuation</b>	<b>3,566,251</b>	<b>262,900,126</b>	<b>266,466,377</b>	<b>268,865,230</b>	<b>(0.89)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 9,051,920,689</b>	<b>\$ 12,240,569,971</b>	<b>\$ 21,292,490,660</b>	<b>\$ 19,434,048,687</b>	<b>9.56</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,393,384,951	\$ 1,350,818,170	\$ 2,744,203,121	\$ 2,634,446,921	4.17
Improvements	3,598,801,375	2,098,969,354	5,697,770,729	5,344,441,021	6.61
Personal Property	147,763,492	137,970,847	285,734,339	250,635,287	14.00
<b>Total Secured Valuation</b>	<b>5,139,949,818</b>	<b>3,587,758,371</b>	<b>8,727,708,189</b>	<b>8,229,523,229</b>	<b>6.05</b>
Exemptions :					
Homeowners'	138,423,831	118,591,177	257,015,008	252,030,054	1.98
All Other	287,113,850	48,057,998	335,171,848	321,182,323	4.36
<b>Net Secured Valuation</b>	<b>4,714,412,137</b>	<b>3,421,109,196</b>	<b>8,135,521,333</b>	<b>7,656,310,852</b>	<b>6.26</b>
<b>Unsecured Roll</b>					
Land	22,310,001	22,729,055	45,039,056	54,634,440	(17.56)
Improvements	84,632,750	104,422,213	189,054,963	189,941,844	(0.47)
Personal Property	250,842,158	103,831,933	354,674,091	316,393,543	12.10
<b>Total Unsecured Valuation</b>	<b>357,784,909</b>	<b>230,983,201</b>	<b>588,768,110</b>	<b>560,969,827</b>	<b>4.96</b>
Exemptions :					
Homeowners'	19,255	67,443	86,698	116,259	(25.43)
All Other	29,903,388	1,235,994	31,139,382	43,036,124	(27.64)
<b>Net Unsecured Valuation</b>	<b>327,862,266</b>	<b>229,679,764</b>	<b>557,542,030</b>	<b>517,817,444</b>	<b>7.67</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>5,042,274,403</b>	<b>3,650,788,960</b>	<b>8,693,063,363</b>	<b>8,174,128,296</b>	<b>6.35</b>
<b>State Assessed</b>					
Land	1,903,588	58,952,624	60,856,212	58,489,091	4.05
Improvements	1,266,742	460,670,177	461,936,919	554,603,603	(16.71)
Personal Property	233,783	128,165,658	128,399,441	97,288,060	31.98
<b>Total State Assessed Valuation</b>	<b>3,404,113</b>	<b>647,788,459</b>	<b>651,192,572</b>	<b>710,380,754</b>	<b>(8.33)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 5,045,678,516</b>	<b>\$ 4,298,577,419</b>	<b>\$ 9,344,255,935</b>	<b>\$ 8,884,509,050</b>	<b>5.17</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Sierra County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,636,169	\$ 128,346,977	\$ 132,983,146	\$ 133,818,700	(0.62)
Improvements	17,350,612	170,840,699	188,191,311	179,533,226	4.82
Personal Property	207,954	4,721,079	4,929,033	4,890,160	0.79
<b>Total Secured Valuation</b>	<b>22,194,735</b>	<b>303,908,755</b>	<b>326,103,490</b>	<b>318,242,086</b>	<b>2.47</b>
Exemptions :					
Homeowners'	1,286,577	4,707,236	5,993,813	5,881,239	1.91
All Other	901,852	3,256,801	4,158,653	3,852,206	7.96
<b>Net Secured Valuation</b>	<b>20,006,306</b>	<b>295,944,718</b>	<b>315,951,024</b>	<b>308,508,641</b>	<b>2.41</b>
<b>Unsecured Roll</b>					
Land	135,348	9,044,985	9,180,333	9,595,028	(4.32)
Improvements	368,733	13,155,325	13,524,058	12,575,718	7.54
Personal Property	1,630,173	6,032,407	7,662,580	8,481,697	(9.66)
<b>Total Unsecured Valuation</b>	<b>2,134,254</b>	<b>28,232,717</b>	<b>30,366,971</b>	<b>30,652,443</b>	<b>(0.93)</b>
Exemptions :					
Homeowners'	—	69,628	69,628	88,253	(21.10)
All Other	—	35,331	35,331	21,000	68.24
<b>Net Unsecured Valuation</b>	<b>2,134,254</b>	<b>28,127,758</b>	<b>30,262,012</b>	<b>30,543,190</b>	<b>(0.92)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>22,140,560</b>	<b>324,072,476</b>	<b>346,213,036</b>	<b>339,051,831</b>	<b>2.11</b>
<b>State Assessed</b>					
Land	17,323	27,632,440	27,649,763	27,869,769	(0.79)
Improvements	13,006	33,390,685	33,403,691	36,412,385	(8.26)
Personal Property	7,445	3,187,905	3,195,350	3,907,089	(18.22)
<b>Total State Assessed Valuation</b>	<b>37,774</b>	<b>64,211,030</b>	<b>64,248,804</b>	<b>68,189,243</b>	<b>(5.78)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 22,178,334</b>	<b>\$ 388,283,506</b>	<b>\$ 410,461,840</b>	<b>\$ 407,241,074</b>	<b>0.79</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Siskiyou County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 212,759,313	\$ 656,227,276	\$ 868,986,589	\$ 836,293,481	3.91
Improvements	633,124,086	829,603,219	1,462,727,305	1,367,353,650	6.98
Personal Property	23,789,655	71,228,102	95,017,757	92,421,702	2.81
<b>Total Secured Valuation</b>	<b>869,673,054</b>	<b>1,557,058,597</b>	<b>2,426,731,651</b>	<b>2,296,068,833</b>	<b>5.69</b>
Exemptions :					
Homeowners'	30,545,276	43,219,918	73,765,194	74,526,799	(1.02)
All Other	62,988,870	19,222,439	82,211,309	70,209,709	17.09
<b>Net Secured Valuation</b>	<b>776,138,908</b>	<b>1,494,616,240</b>	<b>2,270,755,148</b>	<b>2,151,332,325</b>	<b>5.55</b>
<b>Unsecured Roll</b>					
Land	2,613,621	17,209,657	19,823,278	32,715,764	(39.41)
Improvements	35,046,665	44,314,966	79,361,631	67,372,502	17.80
Personal Property	37,356,054	41,940,580	79,296,634	80,170,496	(1.09)
<b>Total Unsecured Valuation</b>	<b>75,016,340</b>	<b>103,465,203</b>	<b>178,481,543</b>	<b>180,258,762</b>	<b>(0.99)</b>
Exemptions :					
Homeowners'	12,958	93,582	106,540	—	—
All Other	1,339,150	162,244	1,501,394	1,629,685	(7.87)
<b>Net Unsecured Valuation</b>	<b>73,664,232</b>	<b>103,209,377</b>	<b>176,873,609</b>	<b>178,629,077</b>	<b>(0.98)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>849,803,140</b>	<b>1,597,825,617</b>	<b>2,447,628,757</b>	<b>2,329,961,402</b>	<b>5.05</b>
<b>State Assessed</b>					
Land	2,092,403	25,376,449	27,468,852	27,241,491	0.83
Improvements	297,675	161,233,211	161,530,886	173,850,583	(7.09)
Personal Property	642,461	52,898,104	53,540,565	39,876,229	34.27
<b>Total State Assessed Valuation</b>	<b>3,032,539</b>	<b>239,507,764</b>	<b>242,540,303</b>	<b>240,968,303</b>	<b>0.65</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 852,835,679</b>	<b>\$ 1,837,333,381</b>	<b>\$ 2,690,169,060</b>	<b>\$ 2,570,929,705</b>	<b>4.64</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Solano County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,099,365,897	\$ 919,382,646	\$ 7,018,748,543	\$ 6,341,809,290	10.67
Improvements	15,747,885,800	924,268,506	16,672,154,306	15,045,382,333	10.81
Personal Property	720,092,446	67,899,854	787,992,300	788,158,208	(0.02)
<b>Total Secured Valuation</b>	<b>22,567,344,143</b>	<b>1,911,551,006</b>	<b>24,478,895,149</b>	<b>22,175,349,831</b>	<b>10.39</b>
Exemptions :					
Homeowners'	396,237,809	23,616,170	419,853,979	421,423,463	(0.37)
All Other	721,855,235	15,740,520	737,595,755	675,221,682	9.24
<b>Net Secured Valuation</b>	<b>21,449,251,099</b>	<b>1,872,194,316</b>	<b>23,321,445,415</b>	<b>21,078,704,686</b>	<b>10.64</b>
<b>Unsecured Roll</b>					
Land	38,918,244	4,245,717	43,163,961	41,784,991	3.30
Improvements	61,201,586	3,464,737	64,666,323	63,462,640	1.90
Personal Property	875,358,825	64,603,291	939,962,116	860,917,650	9.18
<b>Total Unsecured Valuation</b>	<b>975,478,655</b>	<b>72,313,745</b>	<b>1,047,792,400</b>	<b>966,165,281</b>	<b>8.45</b>
Exemptions :					
Homeowners'	301,000	133,000	434,000	466,200	(6.91)
All Other	30,634,991	1,127,190	31,762,181	24,250,712	30.97
<b>Net Unsecured Valuation</b>	<b>944,542,664</b>	<b>71,053,555</b>	<b>1,015,596,219</b>	<b>941,448,369</b>	<b>7.88</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>22,393,793,763</b>	<b>1,943,247,871</b>	<b>24,337,041,634</b>	<b>22,020,153,055</b>	<b>10.52</b>
<b>State Assessed</b>					
Land	7,087,786	32,838,619	39,926,405	42,416,124	(5.87)
Improvements	2,824,517	333,207,039	336,031,556	389,405,606	(13.71)
Personal Property	22,659,710	168,410,935	191,070,645	195,873,101	(2.45)
<b>Total State Assessed Valuation</b>	<b>32,572,013</b>	<b>534,456,593</b>	<b>567,028,606</b>	<b>627,694,831</b>	<b>(9.66)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 22,426,365,776</b>	<b>\$ 2,477,704,464</b>	<b>\$ 24,904,070,240</b>	<b>\$ 22,647,847,886</b>	<b>9.96</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sonoma County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 8,417,408,123	\$ 6,555,616,987	\$ 14,973,025,110	\$ 13,037,026,256	14.85
Improvements	15,377,157,756	8,300,051,737	23,677,209,493	21,183,114,975	11.77
Personal Property	412,154,752	168,495,899	580,650,651	547,041,133	6.14
<b>Total Secured Valuation</b>	<b>24,206,720,631</b>	<b>15,024,164,623</b>	<b>39,230,885,254</b>	<b>34,767,182,364</b>	<b>12.84</b>
Exemptions :					
Homeowners'	423,453,150	212,255,948	635,709,098	627,651,414	1.28
All Other	655,411,055	132,363,909	787,774,964	722,289,700	9.07
<b>Net Secured Valuation</b>	<b>23,127,856,426</b>	<b>14,679,544,766</b>	<b>37,807,401,192</b>	<b>33,417,241,250</b>	<b>13.14</b>
<b>Unsecured Roll</b>					
Land	33,674,662	19,194,202	52,868,864	52,316,027	1.06
Improvements	410,386,685	170,656,329	581,043,014	516,316,550	12.54
Personal Property	1,028,798,031	368,310,176	1,397,108,207	1,207,133,720	15.74
<b>Total Unsecured Valuation</b>	<b>1,472,859,378</b>	<b>558,160,707</b>	<b>2,031,020,085</b>	<b>1,775,766,297</b>	<b>14.37</b>
Exemptions :					
Homeowners'	27,200	401,508	428,708	451,243	(4.99)
All Other	26,770,982	9,130,989	35,901,971	32,957,413	8.93
<b>Net Unsecured Valuation</b>	<b>1,446,061,196</b>	<b>548,628,210</b>	<b>1,994,689,406</b>	<b>1,742,357,641</b>	<b>14.48</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>24,573,917,622</b>	<b>15,228,172,976</b>	<b>39,802,090,598</b>	<b>35,159,598,891</b>	<b>13.20</b>
<b>State Assessed</b>					
Land	6,189,199	32,106,184	38,295,383	33,801,701	13.29
Improvements	313,746	333,450,590	333,764,336	381,430,146	(12.50)
Personal Property	—	264,608,563	264,608,563	248,928,648	6.30
<b>Total State Assessed Valuation</b>	<b>6,502,945</b>	<b>630,165,337</b>	<b>636,668,282</b>	<b>664,160,495</b>	<b>(4.14)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 24,580,420,567</b>	<b>\$ 15,858,338,313</b>	<b>\$ 40,438,758,880</b>	<b>\$ 35,823,759,386</b>	<b>12.88</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Stanislaus County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,067,995,091	\$ 2,327,907,503	\$ 6,395,902,594	\$ 5,982,811,073	6.90
Improvements	10,552,030,718	4,087,989,773	14,640,020,491	13,579,425,735	7.81
Personal Property	203,727,096	239,205,586	442,932,682	456,132,898	(2.89)
<b>Total Secured Valuation</b>	<b>14,823,752,905</b>	<b>6,655,102,862</b>	<b>21,478,855,767</b>	<b>20,018,369,706</b>	<b>7.30</b>
Exemptions :					
Homeowners'	412,931,393	129,202,480	542,133,873	526,046,847	3.06
All Other	563,063,347	83,430,787	646,494,134	599,354,098	7.87
<b>Net Secured Valuation</b>	<b>13,847,758,165</b>	<b>6,442,469,595</b>	<b>20,290,227,760</b>	<b>18,892,968,761</b>	<b>7.40</b>
<b>Unsecured Roll</b>					
Land	22,818,030	4,638,376	27,456,406	27,626,827	(0.62)
Improvements	322,123,594	214,904,234	537,027,828	548,834,243	(2.15)
Personal Property	494,258,334	261,400,844	755,659,178	638,741,440	18.30
<b>Total Unsecured Valuation</b>	<b>839,199,958</b>	<b>480,943,454</b>	<b>1,320,143,412</b>	<b>1,215,202,510</b>	<b>8.64</b>
Exemptions :					
Homeowners'	—	49,000	49,000	231,000	(78.79)
All Other	8,481,865	544,604	9,026,469	8,575,625	5.26
<b>Net Unsecured Valuation</b>	<b>830,718,093</b>	<b>480,349,850</b>	<b>1,311,067,943</b>	<b>1,206,395,885</b>	<b>8.68</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>14,678,476,258</b>	<b>6,922,819,445</b>	<b>21,601,295,703</b>	<b>20,099,364,646</b>	<b>7.47</b>
<b>State Assessed</b>					
Land	7,530,533	30,427,047	37,957,580	37,740,221	0.58
Improvements	1,749,774	151,755,231	153,505,005	178,083,950	(13.80)
Personal Property	825,245	202,107,366	202,932,611	160,604,063	26.36
<b>Total State Assessed Valuation</b>	<b>10,105,552</b>	<b>384,289,644</b>	<b>394,395,196</b>	<b>376,428,234</b>	<b>4.77</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 14,688,581,810</b>	<b>\$ 7,307,109,089</b>	<b>\$ 21,995,690,899</b>	<b>\$ 20,475,792,880</b>	<b>7.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sutter County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 526,519,336	\$ 1,081,418,884	\$ 1,607,938,220	\$ 1,531,271,799	5.01
Improvements	1,425,283,738	1,345,123,044	2,770,406,782	2,422,727,148	14.35
Personal Property	81,703,560	97,778,692	179,482,252	167,615,738	7.08
<b>Total Secured Valuation</b>	<b>2,033,506,634</b>	<b>2,524,320,620</b>	<b>4,557,827,254</b>	<b>4,121,614,685</b>	<b>10.58</b>
Exemptions :					
Homeowners'	56,389,494	44,697,846	101,087,340	99,960,163	1.13
All Other	90,780,343	19,368,803	110,149,146	105,066,244	4.84
<b>Net Secured Valuation</b>	<b>1,886,336,797</b>	<b>2,460,253,971</b>	<b>4,346,590,768</b>	<b>3,916,588,278</b>	<b>10.98</b>
<b>Unsecured Roll</b>					
Land	6,885,911	1,784,039	8,669,950	8,677,563	(0.09)
Improvements	134,277,089	21,233,269	155,510,358	154,221,986	0.84
Personal Property	112,013,978	122,456,899	234,470,877	227,643,964	3.00
<b>Total Unsecured Valuation</b>	<b>253,176,978</b>	<b>145,474,207</b>	<b>398,651,185</b>	<b>390,543,513</b>	<b>2.08</b>
Exemptions :					
Homeowners'	—	57,785	57,785	57,946	(0.28)
All Other	3,954,779	2,726,431	6,681,210	5,740,309	16.39
<b>Net Unsecured Valuation</b>	<b>249,222,199</b>	<b>142,689,991</b>	<b>391,912,190</b>	<b>384,745,258</b>	<b>1.86</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,135,558,996</b>	<b>2,602,943,962</b>	<b>4,738,502,958</b>	<b>4,301,333,536</b>	<b>10.16</b>
<b>State Assessed</b>					
Land	824,776	6,942,149	7,766,925	8,072,112	(3.78)
Improvements	221,277	96,114,084	96,335,361	107,257,890	(10.18)
Personal Property	111,056	38,123,802	38,234,858	43,728,706	(12.56)
<b>Total State Assessed Valuation</b>	<b>1,157,109</b>	<b>141,180,035</b>	<b>142,337,144</b>	<b>159,058,708</b>	<b>(10.51)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,136,716,105</b>	<b>\$ 2,744,123,997</b>	<b>\$ 4,880,840,102</b>	<b>\$ 4,460,392,244</b>	<b>9.43</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Tehama County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 169,130,797	\$ 710,847,859	\$ 879,978,656	\$ 828,506,620	6.21
Improvements	522,555,131	1,209,686,656	1,732,241,787	1,661,280,806	4.27
Personal Property	21,210,425	50,149,089	71,359,514	72,699,190	(1.84)
<b>Total Secured Valuation</b>	<b>712,896,353</b>	<b>1,970,683,604</b>	<b>2,683,579,957</b>	<b>2,562,486,616</b>	<b>4.73</b>
Exemptions :					
Homeowners'	23,759,218	64,448,602	88,207,820	87,376,851	0.95
All Other	45,231,833	13,045,422	58,277,255	55,258,164	5.46
<b>Net Secured Valuation</b>	<b>643,905,302</b>	<b>1,893,189,580</b>	<b>2,537,094,882</b>	<b>2,419,851,601</b>	<b>4.85</b>
<b>Unsecured Roll</b>					
Land	19,841,963	2,932,198	22,774,161	4,185,706	100.00
Improvements	32,541,843	18,096,948	50,638,791	29,542,498	71.41
Personal Property	34,688,751	30,096,180	64,784,931	59,511,578	8.86
<b>Total Unsecured Valuation</b>	<b>87,072,557</b>	<b>51,125,326</b>	<b>138,197,883</b>	<b>93,239,782</b>	<b>48.22</b>
Exemptions :					
Homeowners'	1,548	152,461	154,009	146,083	5.43
All Other	1,230,126	754,006	1,984,132	1,555,592	27.55
<b>Net Unsecured Valuation</b>	<b>85,840,883</b>	<b>50,218,859</b>	<b>136,059,742</b>	<b>91,538,107</b>	<b>48.64</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>729,746,185</b>	<b>1,943,408,439</b>	<b>2,673,154,624</b>	<b>2,511,389,708</b>	<b>6.44</b>
<b>State Assessed</b>					
Land	1,397,589	9,536,408	10,933,997	10,040,121	8.90
Improvements	101,226	122,821,070	122,922,296	146,922,309	(16.34)
Personal Property	70,878	50,864,439	50,935,317	33,788,239	50.75
<b>Total State Assessed Valuation</b>	<b>1,569,693</b>	<b>183,221,917</b>	<b>184,791,610</b>	<b>190,750,669</b>	<b>(3.12)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 731,315,878</b>	<b>\$ 2,126,630,356</b>	<b>\$ 2,857,946,234</b>	<b>\$ 2,702,140,377</b>	<b>5.77</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 317,465,680	\$ 317,465,680	\$ 310,079,933	2.38
Improvements	—	340,559,072	340,559,072	328,862,181	3.56
Personal Property	—	5,377,593	5,377,593	5,886,742	(8.65)
<b>Total Secured Valuation</b>	<b>—</b>	<b>663,402,345</b>	<b>663,402,345</b>	<b>644,828,856</b>	<b>2.88</b>
Exemptions :					
Homeowners'	—	20,846,594	20,846,594	—	—
All Other	—	2,205,571	2,205,571	22,597,717	(90.24)
<b>Net Secured Valuation</b>	<b>—</b>	<b>640,350,180</b>	<b>640,350,180</b>	<b>622,231,139</b>	<b>2.91</b>
<b>Unsecured Roll</b>					
Land	—	2,287,845	2,287,845	2,257,339	1.35
Improvements	—	7,125,454	7,125,454	7,117,980	0.11
Personal Property	—	27,999,749	27,999,749	24,323,271	15.12
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>37,413,048</b>	<b>37,413,048</b>	<b>33,698,590</b>	<b>11.02</b>
Exemptions :					
Homeowners'	—	85,839	85,839	—	—
All Other	—	64,242	64,242	1,022,309	(93.72)
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>37,262,967</b>	<b>37,262,967</b>	<b>32,676,281</b>	<b>14.04</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>677,613,147</b>	<b>677,613,147</b>	<b>654,907,420</b>	<b>3.47</b>
<b>State Assessed</b>					
Land	—	1,293,015	1,293,015	1,334,848	(3.13)
Improvements	—	18,477,055	18,477,055	23,667,142	(21.93)
Personal Property	—	4,207,437	4,207,437	5,605,106	(24.94)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>23,977,507</b>	<b>23,977,507</b>	<b>30,607,096</b>	<b>(21.66)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 701,590,654</b>	<b>\$ 701,590,654</b>	<b>\$ 685,514,516</b>	<b>2.35</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Tulare County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,255,408,727	\$ 2,114,459,889	\$ 4,369,868,616	\$ 4,261,612,993	2.54
Improvements	6,233,642,162	4,240,932,407	10,474,574,569	10,042,799,642	4.30
Personal Property	193,695,953	230,627,429	424,323,382	416,199,806	1.95
<b>Total Secured Valuation</b>	<b>8,682,746,842</b>	<b>6,586,019,725</b>	<b>15,268,766,567</b>	<b>14,720,612,441</b>	<b>3.72</b>
Exemptions :					
Homeowners'	228,707,463	133,099,896	361,807,359	366,506,832	(1.28)
All Other	228,348,117	60,335,075	288,683,192	264,591,861	9.11
<b>Net Secured Valuation</b>	<b>8,225,691,262</b>	<b>6,392,584,754</b>	<b>14,618,276,016</b>	<b>14,089,513,748</b>	<b>3.75</b>
<b>Unsecured Roll</b>					
Land	2,233,418	1,066,157	3,299,575	3,116,693	5.87
Improvements	199,046,761	102,488,448	301,535,209	279,198,127	8.00
Personal Property	325,462,350	208,085,751	533,548,101	537,114,592	(0.66)
<b>Total Unsecured Valuation</b>	<b>526,742,529</b>	<b>311,640,356</b>	<b>838,382,885</b>	<b>819,429,412</b>	<b>2.31</b>
Exemptions :					
Homeowners'	7,000	21,000	28,000	28,000	—
All Other	11,243,156	4,956,246	16,199,402	15,285,433	5.98
<b>Net Unsecured Valuation</b>	<b>515,492,373</b>	<b>306,663,110</b>	<b>822,155,483</b>	<b>804,115,979</b>	<b>2.24</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>8,741,183,635</b>	<b>6,699,247,864</b>	<b>15,440,431,499</b>	<b>14,893,629,727</b>	<b>3.67</b>
<b>State Assessed</b>					
Land	10,533,151	24,444,837	34,977,988	38,175,213	(8.38)
Improvements	493,248	350,139,914	350,633,162	384,893,407	(8.90)
Personal Property	204,428	108,392,277	108,596,705	112,210,355	(3.22)
<b>Total State Assessed Valuation</b>	<b>11,230,827</b>	<b>482,977,028</b>	<b>494,207,855</b>	<b>535,278,975</b>	<b>(7.67)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 8,752,414,462</b>	<b>\$ 7,182,224,892</b>	<b>\$ 15,934,639,354</b>	<b>\$ 15,428,908,702</b>	<b>3.28</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 103,261,732	\$ 1,170,849,224	\$ 1,274,110,956	\$ 1,213,204,814	5.02
Improvements	200,427,919	2,198,706,089	2,399,134,008	2,266,106,306	5.87
Personal Property	20,521,782	69,254,334	89,776,116	88,872,852	1.02
<b>Total Secured Valuation</b>	<b>324,211,433</b>	<b>3,438,809,647</b>	<b>3,763,021,080</b>	<b>3,568,183,972</b>	<b>5.46</b>
Exemptions :					
Homeowners'	5,268,200	83,215,528	88,483,728	87,044,220	1.65
All Other	29,134,280	57,962,937	87,097,217	80,793,369	7.80
<b>Net Secured Valuation</b>	<b>289,808,953</b>	<b>3,297,631,182</b>	<b>3,587,440,135</b>	<b>3,400,346,383</b>	<b>5.50</b>
<b>Unsecured Roll</b>					
Land	82,688	8,339,914	8,422,602	8,267,079	1.88
Improvements	4,995,369	16,856,101	21,851,470	20,962,191	4.24
Personal Property	16,040,181	85,473,130	101,513,311	93,342,687	8.75
<b>Total Unsecured Valuation</b>	<b>21,118,238</b>	<b>110,669,145</b>	<b>131,787,383</b>	<b>122,571,957</b>	<b>7.52</b>
Exemptions :					
Homeowners'	14,000	—	14,000	28,000	(50.00)
All Other	—	1,016,790	1,016,790	902,547	12.66
<b>Net Unsecured Valuation</b>	<b>21,104,238</b>	<b>109,652,355</b>	<b>130,756,593</b>	<b>121,641,410</b>	<b>7.49</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>310,913,191</b>	<b>3,407,283,537</b>	<b>3,718,196,728</b>	<b>3,521,987,793</b>	<b>5.57</b>
<b>State Assessed</b>					
Land	26,653	6,300,749	6,327,402	6,377,233	(0.78)
Improvements	2,723	67,167,158	67,169,881	80,834,173	(16.90)
Personal Property	6,128	18,226,304	18,232,432	21,265,238	(14.26)
<b>Total State Assessed Valuation</b>	<b>35,504</b>	<b>91,694,211</b>	<b>91,729,715</b>	<b>108,476,644</b>	<b>(15.44)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 310,948,695</b>	<b>\$ 3,498,977,748</b>	<b>\$ 3,809,926,443</b>	<b>\$ 3,630,464,437</b>	<b>4.94</b>



**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Ventura County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 18,231,378,416	\$ 5,578,084,388	\$ 23,809,462,804	\$ 21,846,366,114	8.99
Improvements	29,165,519,295	4,723,952,592	33,889,471,887	31,314,940,377	8.22
Personal Property	740,099,329	72,393,233	812,492,562	816,735,358	(0.52)
<b>Total Secured Valuation</b>	<b>48,136,997,040</b>	<b>10,374,430,213</b>	<b>58,511,427,253</b>	<b>53,978,041,849</b>	<b>8.40</b>
Exemptions :					
Homeowners'	811,858,754	118,952,358	930,811,112	915,806,308	1.64
All Other	814,494,286	132,565,958	947,060,244	895,540,506	5.75
<b>Net Secured Valuation</b>	<b>46,510,644,000</b>	<b>10,122,911,897</b>	<b>56,633,555,897</b>	<b>52,166,695,035</b>	<b>8.56</b>
<b>Unsecured Roll</b>					
Land	166,481,038	22,817,935	189,298,973	196,032,031	(3.43)
Improvements	1,022,261,600	195,007,299	1,217,268,899	1,197,834,874	1.62
Personal Property	1,793,552,786	209,855,348	2,003,408,134	1,784,745,767	12.25
<b>Total Unsecured Valuation</b>	<b>2,982,295,424</b>	<b>427,680,582</b>	<b>3,409,976,006</b>	<b>3,178,612,672</b>	<b>7.28</b>
Exemptions :					
Homeowners'	1,146,600	800,900	1,947,500	1,762,500	10.50
All Other	103,972,531	1,139,943	105,112,474	250,921,679	(58.11)
<b>Net Unsecured Valuation</b>	<b>2,877,176,293</b>	<b>425,739,739</b>	<b>3,302,916,032</b>	<b>2,925,928,493</b>	<b>12.88</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>49,387,820,293</b>	<b>10,548,651,636</b>	<b>59,936,471,929</b>	<b>55,092,623,528</b>	<b>8.79</b>
<b>State Assessed</b>					
Land	19,110,171	143,484,098	162,594,269	184,440,767	(11.84)
Improvements	1,508,928	725,190,154	726,699,082	739,683,030	(1.76)
Personal Property	934,254	206,483,140	207,417,394	208,265,286	(0.41)
<b>Total State Assessed Valuation</b>	<b>21,553,353</b>	<b>1,075,157,392</b>	<b>1,096,710,745</b>	<b>1,132,389,083</b>	<b>(3.15)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 49,409,373,646</b>	<b>\$ 11,623,809,028</b>	<b>\$ 61,033,182,674</b>	<b>\$ 56,225,012,611</b>	<b>8.55</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Yolo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,551,338,476	\$ 857,625,883	\$ 3,408,964,359	\$ 3,241,166,000	5.18
Improvements	6,116,280,437	795,477,198	6,911,757,635	6,259,709,560	10.42
Personal Property	109,897,213	51,545,263	161,442,476	163,794,540	(1.44)
<b>Total Secured Valuation</b>	<b>8,777,516,126</b>	<b>1,704,648,344</b>	<b>10,482,164,470</b>	<b>9,664,670,100</b>	<b>8.46</b>
Exemptions :					
Homeowners'	167,994,449	21,519,510	189,513,959	185,981,242	1.90
All Other	324,785,954	16,985,414	341,771,368	207,730,712	64.53
<b>Net Secured Valuation</b>	<b>8,284,735,723</b>	<b>1,666,143,420</b>	<b>9,950,879,143</b>	<b>9,270,958,146</b>	<b>7.33</b>
<b>Unsecured Roll</b>					
Land	16,008,787	7,837,026	23,845,813	25,324,793	(5.84)
Improvements	336,762,818	41,480,656	378,243,474	304,777,779	24.10
Personal Property	341,333,440	122,144,354	463,477,794	436,856,099	6.09
<b>Total Unsecured Valuation</b>	<b>694,105,045</b>	<b>171,462,036</b>	<b>865,567,081</b>	<b>766,958,671</b>	<b>12.86</b>
Exemptions :					
Homeowners'	97,265	152,672	249,937	241,230	3.61
All Other	44,371,050	3,461,224	47,832,274	54,031,842	(11.47)
<b>Net Unsecured Valuation</b>	<b>649,636,730</b>	<b>167,848,140</b>	<b>817,484,870</b>	<b>712,685,599</b>	<b>14.70</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>8,934,372,453</b>	<b>1,833,991,560</b>	<b>10,768,364,013</b>	<b>9,983,643,745</b>	<b>7.86</b>
<b>State Assessed</b>					
Land	9,922,635	30,849,921	40,772,556	42,251,011	(3.50)
Improvements	1,128,448	293,194,055	294,322,503	323,818,018	(9.11)
Personal Property	565,055	143,576,591	144,141,646	138,693,971	3.93
<b>Total State Assessed Valuation</b>	<b>11,616,138</b>	<b>467,620,567</b>	<b>479,236,705</b>	<b>504,763,000</b>	<b>(5.06)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 8,945,988,591</b>	<b>\$ 2,301,612,127</b>	<b>\$ 11,247,600,718</b>	<b>\$ 10,488,406,745</b>	<b>7.24</b>

**Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)**

**Detailed Statement of Assessed Valuation**

**Yuba County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 121,127,875	\$ 693,316,909	\$ 814,444,784	\$ 783,291,902	3.98
Improvements	388,529,912	959,403,390	1,347,933,302	1,245,604,777	8.22
Personal Property	20,751,076	98,922,478	119,673,554	117,021,816	2.27
<b>Total Secured Valuation</b>	<b>530,408,863</b>	<b>1,751,642,777</b>	<b>2,282,051,640</b>	<b>2,145,918,495</b>	<b>6.34</b>
Exemptions :					
Homeowners'	14,758,800	48,350,282	63,109,082	62,553,849	0.89
All Other	70,019,405	38,558,279	108,577,684	78,629,909	38.09
<b>Net Secured Valuation</b>	<b>445,630,658</b>	<b>1,664,734,216</b>	<b>2,110,364,874</b>	<b>2,004,734,737</b>	<b>5.27</b>
<b>Unsecured Roll</b>					
Land	2,335,331	6,154,646	8,489,977	8,509,399	(0.23)
Improvements	37,954,400	41,529,037	79,483,437	78,709,878	0.98
Personal Property	53,554,493	66,607,815	120,162,308	110,116,009	9.12
<b>Total Unsecured Valuation</b>	<b>93,844,224</b>	<b>114,291,498</b>	<b>208,135,722</b>	<b>197,335,286</b>	<b>5.47</b>
Exemptions :					
Homeowners'	—	61,706	61,706	68,594	(10.04)
All Other	38,042,998	1,163,831	39,206,829	37,589,238	4.30
<b>Net Unsecured Valuation</b>	<b>55,801,226</b>	<b>113,065,961</b>	<b>168,867,187</b>	<b>159,677,454</b>	<b>5.76</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>501,431,884</b>	<b>1,777,800,177</b>	<b>2,279,232,061</b>	<b>2,164,412,191</b>	<b>5.30</b>
<b>State Assessed</b>					
Land	1,217,638	11,599,904	12,817,542	12,509,053	2.47
Improvements	321,396	161,218,078	161,539,474	154,957,806	4.25
Personal Property	183,170	39,149,524	39,332,694	35,608,382	10.46
<b>Total State Assessed Valuation</b>	<b>1,722,204</b>	<b>211,967,506</b>	<b>213,689,710</b>	<b>203,075,241</b>	<b>5.23</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 503,154,088</b>	<b>\$ 1,989,767,683</b>	<b>\$ 2,492,921,771</b>	<b>\$ 2,367,487,432</b>	<b>5.30</b>

## Assessed Valuation Annual Report — Fiscal Year 2001-02 — (continued)

## Detailed Statement of Assessed Valuation

## State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2001-02 Total Assessed Valuation	2000-01 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 786,820,671,027	\$ 203,592,264,179	\$ 990,412,935,206	\$ 899,847,799,235	10.06
Improvements	1,111,577,025,103	256,702,560,871	1,368,279,585,974	1,260,940,787,600	8.51
Personal Property	27,669,426,051	6,899,721,345	34,569,147,396	33,782,776,732	2.33
<b>Total Secured Valuation</b>	<b>1,926,067,122,181</b>	<b>467,194,546,395</b>	<b>2,393,261,668,576</b>	<b>2,194,571,363,567</b>	<b>9.05</b>
Exemptions :					
Homeowners'	28,820,349,483	7,925,078,019	36,745,427,502	36,355,772,579	1.07
All Other	52,082,989,844	7,428,240,004	59,511,229,848	56,615,544,378	5.11
<b>Net Secured Valuation</b>	<b>1,845,163,782,854</b>	<b>451,841,228,372</b>	<b>2,297,005,011,226</b>	<b>2,101,600,046,610</b>	<b>9.30</b>
<b>Unsecured Roll</b>					
Land	2,980,179,351	1,173,137,694	4,153,317,045	4,193,602,471	(0.96)
Improvements	47,710,508,507	8,648,076,677	56,358,585,184	50,118,824,624	12.45
Personal Property	102,143,086,540	16,650,934,609	118,794,021,149	106,322,485,698	11.73
<b>Total Unsecured Valuation</b>	<b>152,833,774,398</b>	<b>26,472,148,980</b>	<b>179,305,923,378</b>	<b>160,634,912,793</b>	<b>11.62</b>
Exemptions :					
Homeowners'	12,764,186	7,704,894	20,469,080	19,103,667	7.15
All Other	4,850,556,139	1,647,231,321	6,497,787,460	6,317,583,408	2.85
<b>Net Unsecured Valuation</b>	<b>147,970,454,073</b>	<b>24,817,212,765</b>	<b>172,787,666,838</b>	<b>154,298,225,718</b>	<b>11.98</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,993,134,236,927</b>	<b>476,658,441,137</b>	<b>2,469,792,678,064</b>	<b>2,255,898,272,328</b>	<b>9.48</b>
<b>State Assessed</b>					
Land	1,462,060,642	6,416,212,438	7,878,273,080	7,818,605,012	0.76
Improvements	1,747,716,680	38,634,771,148	40,382,487,828	39,937,980,660	1.11
Personal Property	944,804,713	14,133,763,157	15,078,567,870	15,276,298,235	(1.29)
<b>Total State Assessed Valuation</b>	<b>4,154,582,035</b>	<b>59,184,746,743</b>	<b>63,339,328,778</b>	<b>63,032,883,907</b>	<b>0.49</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,997,288,818,962</b>	<b>\$ 535,843,187,880</b>	<b>\$ 2,533,132,006,842</b>	<b>\$ 2,318,931,156,235</b>	<b>9.24</b>

# **Supplemental Information**

**Appendix A: Constitution and Statute Excerpts**

**State Controller's Office Publication List**

**Acknowledgements**

# Constitution and Statute Excerpts

## CALIFORNIA CONSTITUTIONAL PROVISIONS

### Taxation of Public Utilities

#### Article XIII, Section 19 (in part)

The Board [California State Board of Equalization] shall annually assess:

(1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and

(2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

## REVENUE AND TAXATION CODE

### Unsecured Property

#### Section 134

“Unsecured property” is property:

(a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.<sup>1</sup>

(b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.<sup>2</sup>

### Assessed Value and Tax Rate Defined

#### Section 135

(a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.

(b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

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<sup>1</sup> Unsecured property generally includes personal movable property, such as boats and airplanes, for which a lien for taxes is not as secure as is a lien on land and structures.

<sup>2</sup> Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

## **Exemption of Business Inventories**

### **Section 219**

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

## **Assessed Value**

### **Section 401**

Every assessor shall assess all property subject to general property taxation at its full value.

## **Escaped Property**

### **Section 531**

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

## **Escaped Real Property**

### **Section 531.2**

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.



(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

### **Escaped Property, Business Inventory Exemption**

#### **Section 531.5**

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

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